

WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bengaluru - 560 001
CIN : L72200KA1995PLC025617



Unaudited Statement of Financial Results for the Quarter ended on September 30, 2024

(₹ in Lakhs except for EPS data)

Particulars	Quarter Ended on			Half Year Ended on		Year Ended on
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
a. Net Sales/Income from Operations	1,595.35	1,475.87	1,678.90	3,071.22	3,258.65	6,874.97
b. Other Operating Income	4.20	0.94	5.24	5.14	5.24	9.40
Total Revenue from Operations	1,599.55	1,476.81	1,684.14	3,076.36	3,263.89	6,884.37
c. Other Income	32.56	41.40	13.55	73.96	45.57	85.50
Total Income from Operations(net)	1,632.11	1,518.21	1,697.69	3,150.32	3,309.46	6,969.87
2. Expenses						
a. Cost of Material consumed	364.33	368.62	472.94	732.95	824.98	1,606.34
b. Purchases of stock-in-trade	223.08	106.90	180.81	329.98	391.76	835.28
c. Changes in inventories of finished goods, work in progress and stock in trade	(36.79)	18.16	54.74	(18.63)	77.99	387.16
d. Employees benefits expense	264.00	255.64	234.50	519.64	476.98	965.96
e. Finance Costs	30.61	26.79	14.05	57.40	26.87	49.92
f. Depreciation and amortisation expense	226.23	217.52	208.46	443.75	424.50	847.53
g. Other expenses	404.01	365.54	411.00	769.55	840.70	1,711.01
Total Expenses	1,475.47	1,359.17	1,576.50	2,834.64	3,063.78	6,403.20
3. Profit/(Loss) before exceptional items (1-2)	156.64	159.04	121.19	315.68	245.68	566.67
4. Exceptional items	-	-	-	-	-	-
5. Profit/(Loss) before tax (3-4)	156.64	159.04	121.19	315.68	245.68	566.67
6. Tax expense						
a. Current Tax	49.58	56.54	25.31	106.11	32.81	99.37
b. Deferred Tax	(7.98)	(12.04)	9.04	(20.02)	36.29	80.04
7. Net Profit / (Loss) for the Year / Period (5-6)	115.04	114.54	86.84	229.59	176.58	387.26
8. Other Comprehensive Income (net of tax)	3.14	-	1.70	3.14	1.70	(1.23)
9. Total Comprehensive Income for the Year / Period (7+8)	118.18	114.54	88.54	232.73	178.28	386.03
10. Paid-up equity share capital (Face Value of Rs. 10/- per share)	3,660.09	3,660.09	3,637.37	3,660.09	3,637.37	3,660.09
11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (in Rs.)						
(a) Basic	0.31	0.31	0.24	0.63	0.49	1.06
(b) Diluted	0.31	0.31	0.24	0.62	0.48	1.05

Notes:

1) The above Financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November 2024. Statutory Auditors have performed a limited review of the results for the quarter ended on September 30, 2024.

2) Segment wise Revenue, Results and Capital Employed :-

The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.

₹ in Lakhs

Particulars	Quarter Ended			Half year ended on		Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Partner Business	418.77	316.11	440.17	734.88	887.29	1,940.87
b. Enterprise Business	1,180.78	1,160.70	1,243.97	2,341.48	2,376.60	4,943.50
Net Sales / Income from Operations	1,599.55	1,476.81	1,684.14	3,076.36	3,263.89	6,884.37
2. Segment Results						
a. Partner Business	(57.53)	(100.24)	(102.98)	(157.77)	(177.08)	(315.54)
b. Enterprise Business	215.00	257.81	227.10	472.81	430.86	887.56
Total	157.47	157.57	124.12	315.04	253.78	572.02
Less: Net Interest	0.83	(1.47)	2.93	(0.64)	8.10	5.35
Total Profit Before Tax	156.64	159.04	121.19	315.68	245.68	566.67
3. Capital Employed						
a. Partner Business	1,352.48	1,238.46	1,520.31	1,352.48	1,520.31	1,345.66
b. Enterprise Business	6,575.39	5,421.90	4,788.99	6,575.39	4,788.99	5,853.52
Total	7,927.87	6,660.36	6,309.30	7,927.87	6,309.30	7,199.18

The above is an extract of the detailed format of Quarterly financial results filed with the Stock exchange under Regulation 33 of SEBI(Listing obligations and Disclosure Requirements) Regulations, 2015. Financial results are available on stock exchange website: www.bseindia.com and on the company website: www.wepsol.com



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7.) The Statement of Assets & Liabilities as at September 30, 2024

Particulars	₹ in Lakhs	
	As at September 30,2024	As at March 31,2024
	Unaudited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	2,560.47	2,617.00
(b) Capital work-in-progress	268.30	363.51
(c) Other Intangible assets	5.00	0.00
(d) Financial Assets		
i. Other financial assets	39.60	185.35
(e) Deferred tax assets (net)	412.06	444.40
(f) Other non-current assets	72.60	67.00
	3,358.02	3,677.28
(2) Current assets		
(a) Inventories	1,174.75	1,156.70
(b) Financial Assets		
i. Trade receivables	1,819.83	1,744.03
ii. Cash and cash equivalents	1,278.08	1,109.09
iii. Bank balances other than (ii) above	869.64	748.73
iv. Other financial assets	38.45	35.59
(c) Other current assets	622.62	517.68
	5,833.37	5,311.82
Total Assets	9,191.40	8,989.10
EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share capital	3,660.09	3,660.09
(b) Other Equity		
i. Reserves & Surplus	2,427.22	2,362.38
	6,087.30	6,022.47
LIABILITIES		
(2) Non-current liabilities		
(a) Financial Liabilities		
i. Borrowings	457.35	268.05
ii. Lease Liabilities	26.32	41.60
(b) Provisions	90.24	88.70
(c) Other non-current liabilities	0.10	0.11
	574.00	398.47
(3) Current liabilities		
(a) Financial Liabilities		
i. Borrowings	1,383.22	906.66
ii. Lease Liabilities	64.35	82.79
iii. Trade payables		
a. Total outstanding dues of Micro and small enterprises	13.65	8.94
b. Total outstanding dues of creditors other than micro and small enterprises	119.64	248.63
iv. Other financial liabilities	289.01	674.36
(b) Other current liabilities	564.44	568.79
(c) Provisions	95.79	85.99
	2,530.09	2,568.16
Total Equity and Liabilities	9,191.40	8,989.10

8.) Disclosure of Statement of Cash Flows as per Regulation 33 of the SEBI (LODR) Regulations, 2015 for the half year ended September 30, 2024

Particulars	₹ in Lakhs	
	September 30, 2024	March 31, 2024
	Unaudited	Audited
Unaudited statement of Cash Flows for the period ended September 30, 2024		
Cash Flow From Operating Activities		
Profit / (Loss) before income tax	315.68	566.67
Adjustments for:		
Depreciation & Amortisation	443.75	847.53
Provision for doubtful debts	28.75	85.18
Employee share based payment expense	15.12	31.53
Loss / (Profit) on Sale of Fixed Assets	(3.14)	3.18
Net Exchange differences	-	6.92
Interest Income	(58.77)	(46.07)
Interest on ROU assets	-	4.26
Interest Expense	57.40	45.56
	798.77	1,528.84
Changes in Operating assets and liabilities		
(Increase)/Decrease in Inventories	(16.06)	188.26
(Increase)/Decrease in Trade Receivables ((Current & Non Current))	(104.64)	(213.67)
(Increase)/Decrease in Financial & Other assets (Current & Non Current)	(119.05)	(183.77)
Increase/(Decrease) in Trade Payables,Provisions,Other Financial Liabilities & Other Liabilities (Current & Non Current)	(488.22)	224.70
Cash Generated from Operations	70.90	1,544.37
Income taxes paid	54.55	113.24
Net Cash Inflow/(Outflow) from Operating Activities	16.35	1,431.13
Cash Flow From Investing Activities		
Purchase of Property, Plant & Equipment (including CWIP)	(284.37)	(935.00)
Purchase of Intangible Assets	(6.00)	-
Proceeds from Sale of Fixed Assets	7.68	2.82
Interest Income	58.77	46.07
Net Cash Inflow/(Outflow) from Investing Activities	(223.92)	(886.10)
Cash Flow From Financing Activities		
Proceeds from Issue of Shares	-	24.72
Interest paid	(57.40)	(45.66)
Proceeds / ((Repayment) of Borrowings (Net)	382.30	641.14
Repayment of Lease obligations	(46.89)	(88.86)
Proceeds / ((Repayment) of Term Loan (Net)	281.55	198.39
Dividend payment	(183.00)	(161.87)
Net Cash Inflow/(Outflow) from Financing Activities	378.56	547.88
Net Increase / (Decrease) In Cash And Cash Equivalents	188.99	1,092.89
Cash and cash equivalents at the beginning of the year	1,109.09	16.20
Cash and cash equivalents at end of the period	1,278.08	1,109.09

Place: Bengaluru
Date: 9th November 2024

