

WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bengaluru - 560 001
CIN : L72200KA1995PLC025617



Unaudited Statement of Financial Results for the Quarter and Nine Months ended on December 31, 2023

(₹ in Lakhs except for EPS data)

Particulars	Quarter Ended on			Nine Months Ended on		Year Ended on
	Dec 31, 2023	Sept 30, 2023	Dec 31, 2022	Dec 31, 2023	Dec 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
a. Net Sales/Income from Operations	1,815.42	1,678.90	1,908.42	5,074.07	7,338.66	9,208.86
b. Other Operating Income	-	5.24	2.18	5.24	2.18	11.48
Total Revenue from Operations	1,815.42	1,684.14	1,910.60	5,079.31	7,340.84	9,220.34
c. Other Income	13.02	13.55	23.34	58.59	102.99	139.27
Total Income from Operations(net)	1,828.44	1,697.69	1,933.94	5,137.90	7,443.83	9,359.61
2. Expenses						
a. Cost of Material consumed	418.15	472.94	441.57	1,243.13	1,246.21	1,661.07
b. Purchases of stock-in-trade	289.13	180.81	302.60	680.89	3,257.67	3,893.31
c. Changes in inventories of finished goods, work in progress and stock in trade	74.16	54.74	214.30	152.15	55.69	(106.42)
d. Employees benefits expense	242.53	234.50	218.86	719.51	647.01	881.59
e. Finance Costs	12.63	14.05	21.67	39.50	69.31	87.00
f. Depreciation and amortisation expense	203.63	208.46	226.35	628.13	687.16	938.68
g. Other expenses	445.39	411.00	387.04	1,286.09	1,148.33	1,538.79
Total Expenses	1,685.62	1,576.50	1,812.39	4,749.40	7,111.38	8,894.02
3. Profit/(Loss) before exceptional items (1-2)	142.82	121.19	121.55	388.50	332.45	465.59
4. Exceptional items	-	-	-	-	-	-
5. Profit/(Loss) before tax (3-4)	142.82	121.19	121.55	388.50	332.45	465.59
6. Tax expense						
a. Current Tax	43.25	25.31	23.59	76.06	77.63	(142.58)
b. Deferred Tax	(2.55)	9.04	10.23	33.74	16.29	24.05
7. Net Profit/(Loss) for the Year/Period (5-6)	102.12	86.84	87.73	278.70	238.53	584.12
8. Other Comprehensive Income (net of tax)						
9. Total Comprehensive Income for the Year/Period (7+8)	102.12	86.84	87.73	280.40	241.97	590.67
10. Paid-up equity share capital (Face Value of Rs. 10/- per share)	3,641.28	3,637.37	3,634.87	3,641.28	3,634.87	3,635.37
11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (in Rs.)						
(a) Basic	0.28	0.24	0.24	0.77	0.66	1.61
(b) Diluted	0.28	0.24	0.24	0.75	0.65	1.59

Notes:

1) The above Financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2024. The Statutory Auditors have performed a limited review of the results for the quarter ended on December 31, 2023.

2) During the financial year ended on 31st March 2023, the company supplied products to one of the large dealers of Ricoh products, on a bulk basis. These sales were at a very low margin. The supplies to this customer was completed by 31st March 2023. The value of sales was Rs 203.65 lacs in Q3 FY23 and Rs 2583 lacs for the nine months ended on 31st December 2023. The total value of sales for the full year ended on Mar 31, 2023 stood at Rs.2,772.4 lakhs.

3) Segment wise Revenue, Results and Capital Employed :-

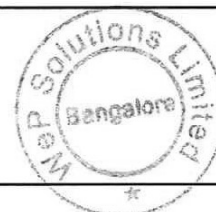
The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. The company had revised the reportable segments in the quarter ended on 31st March 2023 in order to give a better representation of the business lines it operates.

₹ in Lakhs

Particulars	Quarter Ended			Nine Months Ended on		Year Ended on
	Dec 31, 2023	Sept 30, 2023	Dec 31, 2022	Dec 31, 2023	Dec 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Partner Business	503.64	440.17	770.23	1,390.93	4,053.97	4,792.18
b. Enterprise Business	1,311.78	1,243.97	1,140.37	3,688.38	3,286.87	4,428.16
Net Sales / Income from Operations	1,815.42	1,684.14	1,910.60	5,079.31	7,340.84	9,220.34
2. Segment Results						
a. Partner Business	(66.17)	(102.98)	(82.36)	(243.25)	(230.08)	(291.09)
b. Enterprise Business	210.43	227.10	221.59	641.29	616.64	822.92
Total	144.26	124.12	139.23	398.04	386.56	531.83
Less: Net Interest	1.44	2.93	17.68	9.54	54.11	66.24
Total Profit Before Tax	142.82	121.19	121.55	388.50	332.45	465.59
3. Capital Employed						
a. Partner Business	1,480.98	1,520.31	1,643.11	1,480.98	1,643.11	1,667.72
b. Enterprise Business	4,929.62	4,788.99	4,405.57	4,929.62	4,405.57	4,431.52
Total	6,410.60	6,309.30	6,048.68	6,410.60	6,048.68	6,099.24

The above is an extract of the detailed format of Quarterly financial results filed with the Stock exchange under Regulation 33 of SEBI(Listing obligations and Disclosure Requirements) Regulations, 2015. Financial results are available on stock exchange website: www.bseindia.com and on the company website: www.wepsol.com

Place: Bengaluru
Date: February 10, 2024



For WeP Solutions Limited

Sandep Kumar Goyal
Sandep Kumar Goyal
Executive Director & CFO