



Ref No: WSL/BSE/2023-24/AGM/04

21<sup>st</sup> September 2023

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J Towers, Dalal Street,  
Mumbai-400 001

**Sub: Proceedings of the 28th Annual General Meeting (AGM) held on Thursday,  
21<sup>st</sup> September 2023**

**Ref: Scrip Code - 532373 - WEPSOLN**

We wish to inform you that 28th Annual General Meeting ('AGM') of the Company was held on Thursday, 21<sup>st</sup> September 2023 at 04:00 PM through Video Conference ("VC") / Other Audio-Visual Means ("OAVM").

Pursuant to Regulation 30, Part- A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the summary of proceedings of the 28th AGM of the Company.

Kindly take note of the above in your record.

Thanking you,  
Yours faithfully,  
**For WeP Solutions Limited**

**Yashika Pardasani**  
**Company Secretary and Compliance Officer**

Encl: as above

## **SUMMARY OF PROCEEDINGS OF THE 28<sup>th</sup> ANNUAL GENERAL MEETING**

The 28<sup>th</sup> Annual General Meeting ('AGM') of the Members of the Company was held on Thursday, 21<sup>st</sup> September, 2023 at 04:00 P.M. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The meeting commenced at 04:00 p.m. (IST) and concluded at 04:33 (IST) (including time allowed for e-voting at AGM).

Mr. Ram N Agrawal, Chairman of the Company, could not join the AGM due to a medical condition. In his absence Mr. G H Visweswara, Independent Director of the Company was elected as Chairman by the Board of Directors for conducting the proceedings of the 28<sup>th</sup> AGM of the Company.

The Chairman welcomed the Members to the Meeting. The requisite quorum being present, the Chairman called the Meeting to order. He introduced the Directors and Key Managerial Personnel who have joined the meeting via video conferencing. He also acknowledged the presence of Auditors and scrutinizer joining over Video conferencing.

Thereafter, Ms. Yashika Pardasani, Company Secretary & Compliance Officer briefed about the guidelines to be followed during the Meeting for the shareholders. She also informed that the Company had provided the facility to cast the votes electronically, on all resolutions set forth in the Notice, Members who have not cast their vote by remote e-voting prior to the Meeting and who are participating in this Meeting may cast their votes during the Meeting through e-voting System provided by NSDL.

Total 42 Members attended the Meeting as per the records of attendance.

Thereafter, the Chairman briefed the shareholders and with their consent at the Meeting, the Notice convening the AGM and the Statutory & Secretarial Auditor's Report for the year ended 31<sup>st</sup> March, 2023 were taken as read, as there were no qualifications, observations or comments which have any adverse effect on the functioning of the Company.

Thereafter, the Chairman took up the Agenda items one by one as contained in the Notice of the 28<sup>th</sup> AGM of the Company. Thereafter, he invited the members who would like to ask questions/express their views, if any, on the Agenda Items as set out in the Notice of the 28<sup>th</sup> AGM of the Company

The Chairman informed the Members that the Board of Directors had appointed Mr. Vinay B L, a Company Secretary in Practice, as the Scrutinizer for the purpose of scrutinizing the remote e-voting and also e-Voting during the Meeting in a fair and transparent manner.

The Chairman announced that e-voting facility on NSDL platform was kept open for the next 15 minutes to enable those Members to cast their votes, who have not cast their vote earlier through remote e-voting. The Chairman authorized the Company Secretary to declare the

voting results, intimate the stock exchange and place the same on the website of the Company.

The following resolutions have been passed by the Members with requisite majority:

Sl. No.	RESOLUTIONS	TYPE OF RESOLUTION
<b>ORDINARY BUSINESS:</b>		
1.	To receive, consider and adopt the Audited Financial statements for the Financial Year ended 31st March, 2023 together with the Reports of the Board of Directors and Auditors thereon..	Ordinary
2.	To declare a Final Dividend of Rs. 0.50/- per Equity Share for the Financial Year 2022-2023.	Ordinary
3.	To appoint a director in place of Mr. Ayyagari Lakshmanarao, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4.	Re-appointment of the Statutory Auditors	Ordinary
<b>SPECIAL BUSINESS:</b>		
5.	To approve Employee Stock Option Plan 2023.	Special

The Chairman advised the Members that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website and also on the website of the National Securities Depositories Limited (NSDL). The Voting Results would also be forwarded to the BSE Limited, where the Company's shares are listed.

All the Resolutions for consideration at the 28<sup>th</sup> AGM in respect of the items set out in the Notice dated 12<sup>th</sup> August, 2023, have been passed by the Members by requisite majority through remote e-voting and e-voting during the AGM.

This is for your information and records.

Thanking You,

Yours Sincerely,

**Regards,**

**For WeP Solutions Limited**

**Yashika Pardasani**  
**Company Secretary and Compliance Officer**