



Ref No: WSL/BSE/2023-24/AGM/06

21<sup>st</sup> September 2023

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited  
P.J Towers, Dalal Street,  
Mumbai 400 001

**Sub: Intimation of Approval of New Employee Stock Option Scheme Called “WeP Solutions Limited - Employees Stock Option Plan 2023” (“ESOP 2023”)**

**Ref: Scrip Code – 532373- WEPSOLN**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, based on the recommendation of the Nomination and Compensation Committee and the Board of Directors, the Members of the Company have approved the following at the 28th Annual General Meeting of the Company held on Thursday, September 21, 2023:

- New Employee Stock Option Scheme called “WeP Solutions Limited - Employees Stock Option Plan 2023” (“ESOP 2023”).

The details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to adoption of ESOP 2023 are given separately in Annexure I to this letter.

We request you to kindly take the above information on record.

Thanking you,

Yours Sincerely,

**For WeP Solutions Limited**

**Yashika Pardasani**  
**Company Secretary & Compliance Officer**

**Encl: As above**

**ANNEXURE- I****Details with respect to adoption of “WeP Solutions Limited - Employees Stock Option Plan 2023” (“ESOP 2023”)**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Disclosures</b>
a)	Brief details of options granted	Shareholders of the Company have approved the adoption of new ESOP Scheme called “WeP Solutions Limited - Employees Stock Option Plan 2023” (“ESOP 2023”) to reward employees of the Company and its Subsidiaries, if any, situated in India and Overseas.
b)	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
c)	Total number of shares covered by these options	8,00,000 (Eight Lakh) equity shares. Lapsed or non-exercised or unvested options will be available for re-grant.
d)	Pricing formula	The equity shares would be issued at a market price (Exercise Price) which would be the latest available closing price on the Stock Exchange (BSE), on the Date prior to the date of the meeting of the Board/Committee at which options are granted, but not Less than face value per share or at such price as the Board/ Committee may determine on the date(s) of grant of option(s) but not less than face value per share.
e)	Options vested	Not Applicable
f)	Time within which option may be exercised	The stock options granted under ESOP 2023 shall be exercisable within a period of 60 months from the date of vesting and shall be exercisable under such conditions as may be determined by the Compensation Committee from time to time. The Options shall be exercisable in whole within the Exercise period permitted under the Plan.
g)	Options exercised	Not Applicable
h)	Money realized by exercise of options	Not Applicable
i)	The total number of shares arising as a result of exercise of option	8,00,000 equity shares, if all options in the ESOP 2023 are exercised.
j)	Options lapsed	Not Applicable
k)	Variation of terms of options	Not Applicable
l)	Brief details of significant terms	Disclosed separately in the explanatory statement of the 28 <sup>th</sup> AGM Notice dated September 21, 2023

m)	Subsequent changes or cancellation or exercise of such options	As per the ESOP Plan 2023 and as decided by the Nomination and Compensation Committee
n)	Diluted Earnings Per Share pursuant to issue of equity shares on exercise of options	The Earnings Per Share and Diluted Earnings Per Share will be disclosed in the Financial Statements as per the applicable Accounting Standards.

