



Ref. No WSL/BSE/ AGM/Results/2020

7<sup>th</sup> November 2020

To,  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street, Mumbai 400 001.

Dear Sir,

**Sub: 25<sup>th</sup> Annual General Meeting ('AGM') and Voting Results**  
**Ref: Scrip Code 532373 – Scrip Name: WEPSOLN.**

We wish to inform you that the 25th Annual General Meeting ('AGM') of the Company was held on 6th November 2020 at 3.00 PM through Video Conference ("VC") / Other Audio Visual Means ("OAVM").

All the items of the business as mentioned in the Notice convening the said Annual General Meeting have been transacted and all the resolutions have been passed by the Shareholders with requisite majority.

Please find enclosed results along with the Scrutinizer Report and the Summary of proceedings of the AGM of the Company pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 as amended,.

We request you to kindly take note of the same and also update your website for the information of our shareholders and investors.

Kindly acknowledge receipt.

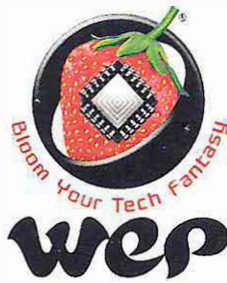
Regards,  
For WeP Solutions Limited

  
Sujata Pratik Sharma  
Company Secretary and Compliance Officer

Encl: As above.

**WeP Solutions Limited**

Regd. Office : Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001 Tel : 91-80-66112000/01. Fax : 91-80-66112242  
CIN :- L72200KA1995PLC025617, Email: corporate@wepsol.in, www.wepsolutions.co.in, www.wepindia.com



Annexure I

**Summary of proceedings as required under Regulation 30, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations as amended**

**SUMMARY OF PROCEEDINGS OF THE 25<sup>th</sup> ANNUAL GENERAL MEETING**

The 25<sup>th</sup> Annual General Meeting ('AGM') of the Members of WeP Solutions Limited ('the Company') was held on 6<sup>th</sup> November 2020 from 3.00 PM to 3.30 PM through Video Conferencing ("VC").

Ram N Agarwal, Chairman and Managing Director of the Company chaired the meeting. The requisite quorum being present, the Chairman called the Meeting to order. He welcomed the Members joining over Video Conferencing and introduced the Directors of the Company present at the Annual General Meeting. The Meeting was attended by Seven Directors of the Company, Chief Financial Officer, Company Secretary and Statutory Auditor.

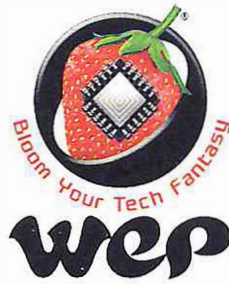
The Chairman declared that quorum for the Annual General Meeting was present. Since this Annual General Meeting was held pursuant to the MCA Circulars and SEBI Circular through VC/OAVM, physical attendance of Members was dispensed with. Accordingly, the facility for appointment of Proxies by the Members was not available for the Annual General Meeting

The Chairman with the consent of the members present, took the Notice of the Meeting, and the Statutory Auditors' Report on the Standalone and Consolidated Audited Financial Statements for the Financial Year ended March 31, 2020 as there were no qualifications, observations or comments which have any adverse effect on the functioning of the Company as read.

The Chairman further informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The Chairman informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Company had appointed Mr. Vinay B L, Practicing Company Secretary, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.





The following items of business, as per the Notice of the 25<sup>th</sup> Annual General Meeting dated 14<sup>th</sup> September 2020 were transacted at the meeting:

Item No	Items
1	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the Financial Year ended 31 <sup>st</sup> March 2020 and the Report of the Board of Directors and Auditors thereon.
2	To re-appoint, Dr. A L Rao, who retires by rotation at this meeting and being eligible, offers himself for re-appointment.
3	Re-appointment of Shankar Jaganathan (DIN: 02121024) as an Independent Director of the Company for a Second term of 5 consecutive years
4	Appointment of Sandeep Kumar Goyal (DIN: 03023842) as Executive Director designated as Whole Time Director of the Company

The Chairman responded to the queries of the Members and provided clarifications during the meeting.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting) and requested Mr. Vinay B L, Practicing Company Secretary, the Scrutinizer for the orderly conduct of the voting.

The Chairman authorized the Company Secretary to declare the results of voting and place the same on the website of the Company. The Scrutinizer's Report was received and accordingly all the resolutions as set out in the Notice were declared as passed with requisite majority.

This is for your information and records.

Thanking You,

Yours Sincerely,

Regards,

For WeP Solutions Limited

  
Sujata Pratik Shaha

Company Secretary and Compliance Officer



Resolution No 4 - Special Resolution Whether Promoter/Promoter Group are interested in the Agenda/Resolution : No	Promoter/Public	No. of Shares Held	No. of votes polled	% of votes polled on Outstanding Shares	No. of votes in favour	No. of votes against	No. of Votes Invalid	% of votes in favour - on votes polled	% of votes against - on votes polled	% of invalid votes on votes polled
Appointment of Sandeep Kumar Goyal as the Whole Time Director	Promoter and Promoter Group	1,08,36,335	1,08,36,335	100.00	1,08,36,335	0	0	100.00	0.00	0.00
	Public - Institutional Holders	0	0	0.00	0	0	0	0.00	0.00	0.00
	Public - Others	1,54,80,037	32,98,525	21.31	32,44,822	53703		98.37	1.63	0.00
	<b>Total</b>	<b>2,63,16,372</b>	<b>1,41,34,860</b>	<b>53.71</b>	<b>1,40,81,157</b>	<b>53,703</b>	<b>0</b>	<b>99.62</b>	<b>0.38</b>	<b>0.00</b>

Regards,

For WeP Solutions Limited

Sujata Pratik Shaha

Company Secretary and Compliance Officer







**CONSOLIDATED REPORT OF SCRUTINIZER**

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the  
Companies (Management and Administration) Rules, 2014)

To,

The Chairman,

**WEP SOLUTIONS LIMITED,**

40/1-A, BASAPPA COMPLEX,

LAVELLE ROAD

BANGALORE -560001

CIN: L72200KA1995PLC025617.

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**25<sup>th</sup> ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF WEP SOLUTIONS LIMITED HELD ON FRIDAY, 6TH NOVEMBER 2020, THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM) AT 03:00 P.M.**

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Dear Sir,

I, Vinay B L, Company Secretary in Practice, have been appointed as Scrutinizer by the Board of Directors of WEP Solutions Limited for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 25th Annual General Meeting of the Shareholders of the Company held on Friday, 6th November 2020, at 03:00 PM through VC/OAVM, submit my report as under:

1. The compliance with the provisions of the (i) Companies Act, 2013 and the Rules made thereunder (ii) the MCA Circulars (iii) the SEBI (Listing and Disclosure Requirements) Regulations 2015 relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice of the 25th Annual General Meeting of the Company is the responsibility of the management. The management of the company is responsible for ensuring a secured framework and robustness of the electronic voting systems.
2. As a scrutinizer for the e voting process my responsibility is to ensure that the voting process both through e-voting (remote e-voting) and by electronic voting (e-voting) at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast "in favour" or "against" if any, to the Chairman on the resolutions.



3. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL).
4. It was informed to me that the AGM Notice dated 14th September 2020 were sent to the Shareholders in respect of the Resolutions indicated in point No. 10 on 12th October 2020 electronically.
5. As stated in the notice of the 25th Annual General Meeting sent to the shareholders and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on 14th October 2020, the remote e-voting opened at 9:00 AM on 1st November 2020 and remained open up to 5:00 PM on 5th November 2020 (Both Inclusive). NSDL E-voting platform was blocked thereafter.
6. After declaration of voting by the Chairman, the shareholders present at the AGM through VC and who had not cast their votes earlier through remote e-voting facility voted through e-voting facility provided by NSDL at the AGM.
7. The Shareholders holding shares as on 29th October 2020, "cutoff date", were entitled to vote on the resolutions stated in the Notice of the 25th Annual General Meeting of the Company.
8. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
9. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>) in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting



system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.

10. Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

**Resolution No. 1 - Ordinary Resolution**

To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the Financial Year ended 31st March, 2020 and the Report of the Board of Directors and Auditors thereon.

- (i) Voted in **favour** of the Resolution:

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting & E Voting	55	1,40,81,157	99.62%
<b>Total</b>	<b>55</b>	<b>1,40,81,157</b>	<b>99.62%</b>

- (ii) Voted **against** the Resolution :

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting & E Voting	5	53,703	0.38%
<b>Total</b>	<b>5</b>	<b>53,703</b>	<b>0.38%</b>

- (iii) **Invalid** Votes:

Type of voting	Number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting & E Voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



(iv) Total Votes Cast

PARTICULARS	IN FAVOUR		AGAINST		INVALID		TOTAL	
	No. of Votes	Shares	No. of Votes	Shares	No. of Votes	Shares	No. of Votes	Shares
Remote E-voting & E Voting	55	1,40,81,157	5	53,703	0	0	60	1,41,34,860
<b>Total</b>	<b>55</b>	<b>1,40,81,157</b>	<b>5</b>	<b>53,703</b>	<b>0</b>	<b>0</b>	<b>60</b>	<b>1,41,34,860</b>

**Resolution No. 2 - Ordinary Resolution**

To re-appoint, Dr. A L Rao, who retires by rotation at this meeting and being eligible, offers himself for re-appointment

(i) Voted in **favour** of the Resolution:

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting & E Voting	55	1,40,81,157	99.62%
<b>Total</b>	<b>55</b>	<b>1,40,81,157</b>	<b>99.62%</b>

(ii) Voted **against** the Resolution :

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting & E Voting	5	53,703	0.38%
<b>Total</b>	<b>5</b>	<b>53,703</b>	<b>0.38%</b>

(iii) **Invalid** Votes:

Type of voting	Number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting & E Voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

(iv) Total Votes Cast

PARTICULARS	IN FAVOUR		AGAINST		INVALID		TOTAL	
	No. of Votes	Shares	No. of Votes	Shares	No. of Votes	Shares	No. of Votes	Shares
Remote E-voting & E Voting	55	1,40,81,157	5	53,703	0	0	60	1,41,34,860
<b>Total</b>	<b>55</b>	<b>1,40,81,157</b>	<b>5</b>	<b>53,703</b>	<b>0</b>	<b>0</b>	<b>60</b>	<b>1,41,34,860</b>

**Resolution No. 3 – Special Resolution**

Re-appointment of Shankar Jaganathan (DIN: 02121024) as an Independent Director of the Company for a Second term of 5 consecutive years.

(i) Voted in favour of the Resolution:

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting & E Voting	55	1,40,81,157	99.62%
<b>Total</b>	<b>55</b>	<b>1,40,81,157</b>	<b>99.62%</b>

(ii) Voted against the Resolution :

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting & E Voting	5	53,703	0.38%
<b>Total</b>	<b>5</b>	<b>53,703</b>	<b>0.38%</b>

(iii) Invalid Votes:

Type of voting	Number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting & E Voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



(iv) Total Votes Cast

PARTICULARS	IN FAVOUR		AGAINST		INVALID		TOTAL	
	No. of Votes	Shares	No. of Votes	Shares	No. of Votes	Shares	No. of Votes	Shares
Remote E-voting & E Voting	55	1,40,81,157	5	53,703	0	0	60	1,41,34,860
<b>Total</b>	<b>55</b>	<b>1,40,81,157</b>	<b>5</b>	<b>53,703</b>	<b>0</b>	<b>0</b>	<b>60</b>	<b>1,41,34,860</b>

**Resolution No. 4 - Special Resolution**

Appointment of Sandeep Kumar Goyal (DIN: 03023842) as Executive Director designated as Whole Time Director of the Company.

(i) Voted in **favour** of the Resolution:

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting & E Voting	55	1,40,81,157	99.62%
<b>Total</b>	<b>55</b>	<b>1,40,81,157</b>	<b>99.62%</b>

(ii) Voted **against** the Resolution :

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting & E Voting	5	53,703	0.38%
<b>Total</b>	<b>5</b>	<b>53,703</b>	<b>0.38%</b>

(iii) **Invalid** Votes:

Type of voting	Number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting & E Voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



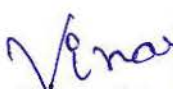
(iv) Total Votes Cast

PARTICULARS	IN FAVOUR		AGAINST		INVALID		TOTAL	
	No. of Votes	Shares	No. of Votes	Shares	No. of Votes	Shares	No. of Votes	Shares
Remote E-voting & E Voting	55	1,40,81,157	5	53,703	0	0	60	1,41,34,860
<b>Total</b>	<b>55</b>	<b>1,40,81,157</b>	<b>5</b>	<b>53,703</b>	<b>0</b>	<b>0</b>	<b>60</b>	<b>1,41,34,860</b>

Based on the votes in favour and against, I hereby declare that all aforesaid resolutions proposed at the notice of the 25th Annual General Meeting are passed with requisite majority.

11. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 25th Annual General Meeting and the same shall be handed over thereafter to the Managing Director of the Company for safe keeping.

Thanking you,  
Yours faithfully,

  
  
**Vinay B L**  
**Company Secretary in Practice**  
**M No: F9159, C P No: 10760**

**Date: 6<sup>th</sup> November, 2020**  
**Place: Bangalore**  
**UDIN: F009159B001176644**