



**Ref No: WSL/AGM Outcome/02/2022**

**2<sup>nd</sup> September 2022**

To,  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
P.J Towers, Dalal Street, Mumbai 400 001

**Sub: Change in Directorate**

**Ref: BSE CODE: 532373 - WEPSOLN**

Dear Sir/Madam,

Pursuant to the applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Shareholders of the Company have approved the following at the Company's **27<sup>th</sup> Annual General Meeting held on 1<sup>st</sup> September 2022.**

Appointment of Mr. Ashok Tripathy (DIN: 09564236) as Managing Director and CEO of the Company.

Further, we wish to inform you that the following Special Resolutions proposed in the Notice of the 27<sup>th</sup> Annual General Meeting did not pass with the requisite majority due to votes casted in favour is less than the three times the number of votes casted in against. Hence, the following Special Resolutions are not approved:

1. Re-designation and Continuation of Directorship of Mr. Ram N Agarwal (DIN 00006399) as Chairman and Non-Executive, Non-Independent Director of the Company.
2. Continuation of Directorship of Dr. A L Rao (DIN: 02919040), as Non-Executive Director after attaining the age of 75 years in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In line with above, Mr. Ram N Agarwal (DIN 00006399) vacates the office as a Director with immediate effect. He also ceases to be the member of Nomination and Compensation Committee. Dr. A L Rao (DIN: 02919040) continues to be the Non-Executive Director of the Company until he attains the age of 75 years.

The required details pursuant to SEBI Listing Regulations are annexed herewith as **Annexure – I.**



**WeP Solutions Limited**

Regd. Office : Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001 Tel : 91-80-66112000/01. Fax : 91-80-66112242

CIN :- L72200KA1995PLC025617, Email: corporate@wepsol.in, www.wepsolutions.co.in, www.wepindia.com

[www.wepdigital.com](http://www.wepdigital.com)



Further to above, the Composition of the Board of Directors will be as follows:

Name of Director	Designation
Mr. Ashok Tripathy	Managing Director & CEO
Mr. Sandeep Kumar Goyal	Executive Director & CFO
Mr. H V Gowthama	Independent Director
Mr. Shankar Jaganathan	Independent Director
Mr. G H Visweswara	Independent Director
Mrs. Vandana Malaiya	Independent Director
Mrs. Shruti Agarwal	Independent Director
Dr. A L Rao	Non-Executive Director

We request you to kindly take the above information on record and also update your website for the information of our Shareholders and investors.

**For WeP Solutions Limited**

**Sujata Pratik Shaha**

**Company Secretary and Compliance Officer**

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**Annexure – I**

**Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Appointment of Mr. Ashok Tripathy (DIN: 09564236) as Managing Director and CEO of the Company.**

S.No.	Particulars	Information
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment of Mr. Ashok Tripathy (DIN: 09564236) as Managing Director and CEO of the Company.
2.	Date of Appointment/ Re-Appointment and Term of Appointment/ Re-appointment	Date of Appointment : 3 <sup>rd</sup> June 2022
3.	Brief Profile	He is a distinction holder in Electronics and Electrical engineering from Birla Institute of Technology and an MBA from Xavier Institute of Management. He is an accomplished leader in the Information Technology industry. He brings an array of outstanding executive capabilities in developing and leading global technology organizations. He has experience in driving business transformation in Indian and global markets, across technology products and services. Inducted into IT sales and business development, at Wipro, Ashok rapidly grew through the ranks to manage complete business portfolios, early in his career. With roots in IT infrastructure and cloud stack, he has extensive exposure to software products, digital platforms, and technology services. In his distinguished leadership journey at Wipro, he invested in stints in cross-functional operations, which included corporate and business planning, human capital management, and global alliances. Ashok delivered success through hands-on leadership with a strong emphasis on fundamentals. Turning around degrowing global IT services, breaking into new international markets, driving profitable growth while enhancing the brand visibility of Wipro's IT infrastructure portfolio. His total stint at Wipro was for more than 24 years. Some of his significant achievements include scaling alliances, and leading green sustainability rankings.
4.	Disclosure of Relationship between Directors	He is not related to any Director of the Company.



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