



Ref No. WSL/BSE/UFR/Q3/21-22

8th February 2022

To,  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street, Mumbai 400 001.

Dear Sir,

**Sub: Newspaper Advertisement – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

**Ref: Quarter III – Financial Results**

**Scrip Code: 532373 - WEPSOLN**

Pursuant to Regulation 30 read with Schedule III Part A Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we are enclosing the copy of newspaper advertisement published in **Economic Times (all editions)** dated 8th February 2022.

The above information is also available on the website of the Company [www.wepdigital.com](http://www.wepdigital.com).

Kindly take the above information on record and update your website for the information of our shareholders and investors.

Regards,

**For WeP Solutions Limited**

  
Sujata Pratik Shaha

**Company Secretary and Compliance Officer**

**WeP Solutions Limited**

Regd. Office : Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001 Tel : 91-80-66112000/01. Fax : 91-80-66112242

CIN :- L72200KA1995PLC025617, Email: corporate@wepsol.in, www.wepsolutions.co.in, www.wepindia.com



### CORONA METER

**CASES ON MONDAY** 51,428<sup>®</sup>

**ACTIVE CASES** 1,023,085 (-86,704)<sup>®</sup>

Recovered 40.80 M (+137,074)<sup>®</sup> Deaths 503,930 (+1058)<sup>®</sup>

**TOTAL CASES** 42.32M

Source: State bulletins, PTI. \*14 states/UTs as of 8:15 PM. †net of recoveries/deaths. Change since 12am. ‡7 Feb. ††Includes Remits 746 previous or reclassified deaths.

**DAILY INFECTIONS**

5 worst-hit states

State	CASES ON MON	DEATHS
Kerala	22524	14*
Maharashtra	6436	24
Karnataka	6,151	49
Tamil Nadu	5104	13
Gujarat	2909	21

Source: State bulletins. †† net of 746 previous or reclassified deaths.

**5 Main Metros\***

City	CASES ON MON	ACTIVE CASES
B'uru Urban	2718	35631
Delhi	1151	7885
Chennai	839	14713
Mumbai	356	5139
Kolkata	75	2814

Source: State bulletins.

**Samples Tested so Far\***

741.56 MILLION 1.16 M In last 24 hours

**POSITIVE TESTS\*** 5.69%

Source: ICMR. †06 Feb. †† Cumulative, 3 day average.

**VACCINE DOSES ADMINISTERED IN INDIA** 1701.91 M (+5.13M)

1<sup>st</sup> dose... 952.09m | 2<sup>nd</sup> dose 734.29m (92.91m) (72.49%)

incl 1<sup>st</sup> dose (15-18yr) 57.36m

Booster doses HCW/FLW 60+ 8,587,820 | 6,739,202

**TOTAL** 15.33m (15.15+ 006690)

**DOSES ADMINISTERED**

Top 10 States/UTs	MON	Total, Day 388
UP	1,055,688	270,41 m
West Bengal	608,061	124.27 m
MP	382,808	111.18 m
Bihar	337,925	114.41 m
Gujarat	267,877	99.88 m
Punjab	265,339	35.61 m
Rajasthan	247,150	95.16 m
Karnataka	223,772	97.42 m
Telangana	208,457	55.47 m
AP	193,365	82.17 m

Source: dashboard.covin.gov.in, 08:17 PM

**GLOBAL COUNT**

Total Cases 396.70 M Vaccine Doses Administered 10237.37 Million

Deaths 5,760,737 Recovered 315.38 M (204 countries/areas)

Source: worldometers.info, 08:15 PM

**NEW INFECTIONS IN 5 WORST-HIT COUNTRIES\***

Country	180,071
Russia	180,071
France	155,439
Germany	114,424
Japan	105,817
Netherlands	94,884

\*as of Sun, exact India

# Auto Retail Remains in Negative Territory in Jan

Registration of vehicles at RTOs falls 11%, but industry hopeful the situation will improve in the coming months

**Our Bureau**

Mumbai: Retail of automobiles sales continued on a downward clip as semiconductor shortage and poor rural sentiment impacted demand, but vehicle retailers remain hopeful of an improvement in the coming months.

Registration of vehicles with regional transport offices (RTO), which is a good proxy for retail sales, declined by 11% year-on-year in January. Registrations were down 18% compared to the pre-Covid month of January 2020, as per data from the road transport and highways ministry's VAHAN platform.

Two-wheelers remained the category under maximum pressure with the rural economy being in disarray.

Meanwhile, passenger vehicle (PV) or car sales took a hit due to poor availability of semiconductor chips despite robust consumer demand.

Commercial vehicle (CV) and three-wheeler registrations grew year-on-year, however, on an exceptionally low base. Compared to the pre-pandemic period, both categories remained in the red.

Data were compiled by the Federation of Automobile Dealers' Associations (FADA), a lobby of vehicle retailers. The data are incomplete as only 1,379 out of 1,590 RTOs in the country are on the VAHAN platform. But they paint an accurate picture in terms of trends.

**In Slow Lane**

Category	Change over	
	Jan 2021	Jan 2020
Passenger vehicles	-10.1%	-12.4%
Two-wheelers	-13.4%	-20.3%
Commercial vehicles	20.5%	-9.2%
Three-wheelers	29.8%	-36.6%
Tractors	-9.9%	1.4%

"Auto retail's weak performance of -18.4% compared to January 2020 continues to show that India is yet to recover from the Covid effect which gripped the world two years ago," Vinay Gulati, president of FADA, said in a statement.

However, Gulati remained hopeful of an improvement in the near term.

"As India gets back on its feet post the third wave of Covid-19, we expect that auto retail will slowly turn positive. Semiconductor shortage is showing some signs of easing as many PV OEMs assure of better dispatches," he said. OEM refers to original equipment manufacturers, or automakers.

The budget announcement by Finance Minister Nirmala Sitharaman to construct 25,000 kilometres of highways in FY23 and other infrastructure spending augurs well for CV sales. Meanwhile, the government's plan for increasing rural spending may help two-wheeler, tractor and entry-level car sales, Gulati said.

The average inventory with car dealers was about 8-10 days' worth at the end of January compared to the industry norm of holding a month of inventory. Two-wheeler dealers had 25-30 days of inventory on average, a FADA survey found.

# 'Steel Industry Can Lead the Way in Private Investment Revival in India'

Elevated commodity prices may remain volatile at a higher level, says Narendran

**Nehal Chaliwala & Satish John**

Mumbai: The steel industry will lead private sector investments in India as manufacturers make healthy profits during the ongoing cycle of high commodity prices, said TV Narendran, managing director of Tata Steel.

"The profits that we make, pretty much all of that is flowing back into the country as investments," Narendran said in an interview.

For the record, Tata Steel reported net profit of ₹9,573 crore for the December quarter. "And when you look at triggering private sector investment, I think the steel industry can certainly lead the way and we should allow the steel industry to do that with more capacity in India."

Top three producers - Tata Steel, JSW Steel, and ArcelorMittal-Nippon Steel - have discussed plans of investing up to ₹1.5 lakh crore over an unspecified period.

Being an iron ore producing country, India should be exporting more steel than it presently does, compared with other countries like China, he said.

"Why should countries which have no iron ore be exporting 50-100 million tonnes of steel? And India, which has iron ore, is hardly exporting 20 million tonnes of steel," he said. "If you want to make in India, you should convert the iron ore into steel for India and for the world."

NEELACHAL BUYOUT

Explaining Tata Steel's rationale of buying Neelachal Ispat Nigam Limited (NINL) for ₹12,100 crore, which many termed as an expensive purchase, Narendran said that the asset was a perfect match for India's oldest steel maker. "Neelachal for us, in many ways, is an ideal fit, because it is 2,500 acres of land across the road from our Kalinganagar plant," Narendran said.

The proximity of the plant to Tata Steel's existing setup in Kalinganagar would help it leverage better economies of scale. The asset will also help the company plug a hole around long products in its expansion plans. Tata Steel has ample capacity for flat products but needed organic or inorganic growth opportunities in long products, Narendran said.

Moreover, the asset came with 100 million tonnes of iron ore reserves, he said.

RO:PC/WeP/4483/21

RO.DT:04.02.2022,W:16.00,H:25.00

# Huawei Bags ₹150-crore Airtel Deal

New Delhi: Chinese gear maker Huawei has bagged a ₹150 crore telecom infrastructure expansion contract from Bharti Airtel, India's second largest telecom operator, said people aware of the deal.

The deal is part of Bharti Airtel's ongoing process to upgrade and expand its National Long Distance (NLD) network, which is currently run by Huawei. The telco had last year awarded a similar contract to Huawei worth ₹300 crore.

Bharti Airtel gave the new purchase order under the existing regulations mandated by the National Security Council Secretariat, said the people.

Vodafone Idea has given a small expansion contract to ZTE for similar expansion worth \$2 million (about ₹15 crore). Huawei did not pick purchase orders from Vodafone Idea due to payment-related issues, according to people in the know.

ET's queries to Bharti Airtel, Huawei and Vodafone Idea and Huawei did not elicit a response till the contract comes as the Chinese company bring uncertainty over in India.

## DCGI Approves SII's Omicron Vax Plan

**NEW DELHI** The Drugs Controller General of India has approved Serum Institute of India's proposal to manufacture a vaccine against Omicron variant for examination, test and analysis, official sources said on Monday. Serum had sent an application to the DCGI on January 6. - PTI

## India Crosses 170-cr Vaccination Mark

**NEW DELHI** India's vaccination drive against Covid-19 crossed the 170-crore mark on Monday. As per the government CoWIN portal, India has administered over 170 crore of vaccine doses so far that includes over 95 crore of first doses, over 73 crore as second shots. - IANS

**यूनियन बैंक ऑफ इंडिया Union Bank of India**

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Global Business 4.73% (YoY) | CASA Deposit 11.06% (YoY) | RAM Advances 9.17% | Gross NPA 187 bps

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2021** ₹ in lakh

PARTICULARS	STANDALONE				CONSOLIDATED			
	31.12.2021 (Reviewed)	31.12.2020 (Reviewed)	31.12.2021 (Reviewed)	31.12.2020 (Reviewed)	31.12.2021 (Reviewed)	31.12.2020 (Reviewed)	31.12.2021 (Reviewed)	31.12.2020 (Reviewed)
Total Income from Operations	1,945,374	2,005,745	6,005,133	6,070,692	8,051,183	2,023,319	2,096,327	6,240,022
Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary Items	254,861	5,471	667,739	112,383	239,942	252,563	3,824	656,119
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	254,861	5,471	667,739	112,383	239,942	252,563	3,824	656,119
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	108,540	72,684	379,250	157,620	290,597	107,740	71,940	370,823
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	NA	NA	NA	NA	NA	NA	NA	NA
Paid Up Equity Share Capital	683,475	640,684	683,475	640,684	640,684	683,475	640,684	640,684
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year					5,317,141			
Net Worth	5,274,713	4,294,970	5,274,713	4,294,970	4,350,662	5,282,044	4,316,382	5,282,044
Securities Premium	1,834,118	1,732,700	1,834,118	1,732,700	1,732,700	1,839,269	1,754,519	1,839,269
Debt Redemption Reserve	-	-	-	-	-	-	-	-
Paid up Debt Capital/ Outstanding Debt	1,875,500	1,775,000	1,875,500	1,775,000	1,765,510	1,875,500	1,775,000	1,775,000
Debt Equity Ratio	1.02	1.33	1.02	1.33	1.19	1.03	1.33	1.03
Earnings Per Share								
Basic	*1.59	*1.13	*5.62	*2.46	4.54	*1.55	*1.12	*5.49
Diluted	*1.59	*1.13	*5.62	*2.46	4.54	*1.55	*1.12	*5.49

**NOTES:** a) The above is an extract of the detailed format of Quarterly/Nine months ended Financial Results filed with the Stock Exchanges under Regulation 33 & 62 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine months ended Financial Results are available on the websites of the Stock Exchange(s) (www.nseindia.com and www.bseindia.com) and on the Bank's website. (www.unionbankofindia.co.in). b) For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges (BSE and NSE) and can be accessed on www.nseindia.com and www.bseindia.com. c) The interest income has been increased by ₹ 586.51 crore for the nine months ended on December 31, 2021 due to change in the method of appropriation of recovery in NPA accounts as per revised accounting policy.

\* Not Annualised

For and on behalf of Board of Directors

Place : Mumbai Date : 07.02.2022

Sd/- Nidhu Saxena Executive Director

Sd/- Rajneesh Karanath Executive Director

Sd/- Nitosh Ranjan Executive Director

Sd/- Manas Ranjan Biswal Executive Director

Sd/- Rajkiran Rai G. Managing Director & CEO

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**Delivering Sustainable Performance**

WeP has embarked on a challenging journey. A journey to build a Sustainable Business Model that delights customers, motivates employees and delivers consistent returns to shareholders whatever the external situation.

**Consolidated Financial Results Summary in ₹ lakhs**

QUARTERLY DATA	REVENUE	PBT	TRAILING TWELVE MONTHS (TTM) DATA	REVENUE	PBT
Q2 FY 20-21	1,361.41	(61.59)	TTM March 2021 (FY 21)	6,448.77	(124.23)
Q3 FY 20-21	1,723.26	64.00	TTM June 2021	7,745.09	169.46
Q2 FY 21-22	2,328.40	125.41	TTM September 2021	8,712.08	356.46
Q3 FY 21-22	3,287.13	131.17	TTM December 2021	10,275.95	423.63

Investor Contact: investor@wep.in | www.wepdigital.com | +91 90199 15738

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