



Ref No. WSL/BSE/AGM/04/2020

14th October 2020

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Mumbai 400 001.

Dear Sir,

Sub: Newspaper Advertisement – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Ref: 25th Annual General Meeting scheduled on 6th November 2020.

Scrip Code: 532373 - WEPSOLN

Pursuant to Regulation 30 read with Schedule III Part A Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we are enclosing the copies of newspaper advertisement published in **Business Standard (English)** and **Hosadiganta (Kannada)** dated 14th October 2020 in compliance with Ministry of Corporate Affairs Circular No. 20/2020 dated May 5, 2020, intimating that the **25th Annual General Meeting** of the Company **will be held on 6th November 2020 at 3.00 PM IST through Video Conferencing / Other Audio Visual Means.**

The above information is also available on the website of the Company www.wepsolutions.co.in

Kindly take the above information on record and update your website for the information of our shareholders and investors.

Regards,

For WeP Solutions Limited
Sd/-
Sujata Pratik Shaha
Company Secretary and Compliance Officer
Contact: 8861444452

WeP Solutions Limited

Regd. Office: Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001
Tel: 91-80-66112000/01. Fax: 91-80-66112242 CIN :- L72200KA1995PLC025617,
Email: corporate@wepsol.in www.wepsolutions.co.in

India-China 7th round of talks ends in a deadlock

AJAI SHUKLA
New Delhi, 13 October



The border infrastructure development is "the root cause for the tension between the two sides", Zhao Lijian, a spokesman for China's Ministry of Foreign Affairs, said on Tuesday

On Tuesday evening, New Delhi and Beijing signed off on a joint press release to describe the previous day's talks between senior military commanders of the two sides, in which there was no agreement to disengage or de-escalate.

All that the joint release on the seventh round of talks at Chushul could claim was a "sincere, in-depth and constructive exchange of views on disengagement along the Line of Actual Control (LAC)... [which] enhanced understanding of each other's positions."

In fact, after six previous rounds of talks that began in early June, both sides already had a complete understanding of each other's positions, which remained unchanged from the preceding sixth rounds held on September 21.

India's core demand remains a troop pull-back by China to positions both sides held in April, before the People's Liberation Army (PLA) trespassed across the LAC into the Galwan, Hot Springs, Pangong Tso and Depsang sectors.

China's position, on the other hand, remains that it will only discuss a pull back after the Indian Army vacates the tactically dominating positions it occupied south of Pangong Tso at the end of August.

Suggesting a hardening of

stance, Tuesday's media release is silent on concrete steps to mitigate the confrontation. The September 21 statement had resolved to "strengthen communication on the ground, avoid misunderstandings and misjudgments, stop sending more troops to the frontline, refrain from unilaterally changing the situation on the ground, and avoid taking any actions that may complicate the situation".

In the absence of any tactical agreements, Tuesday's media release, like the September 21 statement, adopted a standard Chinese formulation: "Both sides agreed to earnestly implement the important understandings reached by the leaders of the two countries, not to turn differences into

disputes, and jointly safeguard peace and tranquility in the border areas."

As of now, it is unclear whether any utility is seen in an eighth round of military-to-military talks. While the September 21 statement had "agreed to hold the 7th round of military commander-level meeting as soon as possible", Tuesday's joint release only "agreed to maintain dialogue and communication through military and diplomatic channels".

China analysts do not see any "give" in Beijing's position. Yun Sun of the Washington DC-based Stimson Centre believes New Delhi is missing some fundamental aspects of the strategic personality of Chinese President Xi Jinping.

"I don't think Xi ever got over the 2017 Doklam standoff and China's loss of face, [notwithstanding] the abrupt, unnatural and artificially engineered 'rapprochement' between Xi and Modi at Wuhan (2018) and Chennai (2019). Xi's style is to gain face back where he lost it, so the event this year, and China's surprising aggressiveness has been brewing for the past three years," says Sun.

Sun believes Beijing is reconciled to having India as a strategic adversary. "Many Chinese feel that they never 'had' India to begin with. The mutual distrust and embedded hostility in the society and in the policymaking circles has led to an understanding that India was never China's friend or partner. This forms an interesting contrast to the Indian perception that China betrayed India," she says.

As winter takes hold in Eastern Ladakh, the failure of disengagement talks means the new frontlines are being frozen, figuratively as well as literally. The Indian Army has matched the PLA's induction of 35,000-50,000 additional troops to hold the front lines through winter. A logistics race is underway to provide ammunition, living shelters, food and, above all, heating fuel to enable soldiers to survive at temperatures of minus 20 degrees Celsius, which is effectively lowered by another 30 degrees Celsius by the wind chill factor.

"Form No. INC-26"
[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014] BEFORE THE REGIONAL DIRECTOR, SOUTH EAST REGION, HYDERABAD
In the matter of sub-section (4) of section 13 of Companies Act, 2013 and Clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) rules, 2014 and

In the matter of **Acewin Agriteck Limited** (Formerly known as OFS Technologies Limited) having its registered office at No.5, 17th F Cross II Stage, Indira Nagar, Bangalore, Karnataka - 560 038 ...Petitioner

Notice is hereby given to the general public that the Company proposes to make an application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Annual General Meeting held on 29th September, 2020 to enable the company to change its Registered Office from the "State of Karnataka" to the "State of Tamilnadu".

Any person whose interest is likely to be affected by the proposed change of Registered Office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing Investor Complaint Form or cause to be delivered or send by Registered Post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at the address within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

ACEWIN AGRITECK LIMITED : No.05, 17th F Cross, II Stage, Indiranagar, Bangalore Karnataka 560038

For and on behalf of the Applicant
Acewin Agriteck Limited
Jesudas Premkumar
Managing Director

Date: 12th October, 2020
Place: Chennai

WeP SOLUTIONS LIMITED
CIN: L72200KA1995PLC025617
Regd. Office: 40/1 A Basappa Complex, Lavelle Road, Bengaluru 560 001. Tel: 080-66112000. Fax: 080-66112055 | Email: investor@wepsol.in www.wepsolutions.co.in

NOTICE OF 25th ANNUAL GENERAL MEETING and E-VOTING INFORMATION

Notice is hereby given that the 25th Annual General Meeting ('AGM') of the Company will be held on **6th November 2020 at 3.00 PM through Video Conference ('VC') / Other Audio Visual Means ('OAVM')** to transact the business as set out in the Notice of AGM which is being circulated for convening the AGM. The Company has sent the Notice of AGM on **12th October 2020**, through electronic mode to Members whose email addresses are registered with the Company / Depositories in accordance with the circular issued by Ministry of Corporate Affairs dated 5th May 2020 read with circulars dated 8th April 2020 and 13th April 2020 (collectively referred as 'MCA Circulars') and SEBI Circular dated 12th May 2020. Members may note that the Notice of AGM and the Annual Report 2019-20 will be available on Company website www.wepsolutions.co.in, website of Bombay Stock Exchange at www.bseindia.com.

In compliance with Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of AGM using electronic voting system (e-voting) provided by NSDL. The voting rights of Members shall be in proportion to the equity shares held by them in paid up equity share capital of the Company as on **29th October 2020 ('cut-off date')**.

Pursuant to Section 91 of the Companies Act, the Register of Members and Share Transfer Books of the Company shall remain closed from 31st October 2020 to 6th November 2020 (both days inclusive) for the purpose of AGM.

The e-voting period shall commence at 9:00 AM on 1st November 2020 and ending at 5:00 PM on 5th November 2020 for all shareholders. The e-voting module shall be disabled by NSDL for voting thereafter. Remote e-voting shall not be allowed beyond the said date and time.

The members who have not cast their votes by remote e-voting can exercise their voting rights at the virtual AGM. The manner of voting at the virtual AGM has been provided along with the Notice of the meeting.

A member may participate in the meeting even after exercising his right to vote through remote e-voting, but shall not be allowed to vote again at the virtual meeting.

Any person, who acquires shares and becomes shareholder of the Company after the Notice has been sent electronically by the Company, and holding shares as of the cut-off date may do remote e-voting by obtaining the login ID and password by sending an email to evoting@nsdl.co.in by mentioning their Folio No. / DP ID number. However, if such shareholder is already registered with the [RTA/DP] for remote e-voting then existing user ID and password can be used for casting vote.

In case you have not registered your e-mail ID with Company / Depository please follow the below process:

The process of registration of email address and Contact details provided below:

The members who have not registered their email addresses can get the same registered by furnishing the details (Name, DP/Client ID or Folio No, email address) to:

In case the shares held in DEMAT form	To their depository participant with whom they are maintaining their DEMAT Accounts, or;
In case the shares held in Physical form	To the Cameo Corporate Services Limited ("the Registrar & Share Transfer Agent") of the Company by updating the requisite information on https://investors.cameoindia.com

In case of queries pertaining to e-voting procedure or voting at the virtual meeting Members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free No.: 1800-222-990 or send a request to National Securities Depository Limited at evoting@nsdl.co.in.

The details of AGM are available on the website of the Company at www.wepsolutions.co.in, NSDL at www.evoting.nsdl.com and BSE Limited at www.bseindia.com.

In case of any queries, the shareholders may contact at investor@wepsol.in with full details.

By order of the Board
For WeP Solutions Limited
Sd/-
Sujata Pratik Shah
Company Secretary

Date: 12th October 2020
Place: Bengaluru

FROM PAGE 1

Maruti to launch...

A crossover pitted against the Tata Nexon will also go on sale in the second half of 2022. The first of 2023 will get a Made In India Jimmy.

Avik Chattopadhyay, founder, Experel, a brand consultancy firm, said Maruti's brand strategy need not be the same as the company's product strategy. He further said that while it was fine to have multiple SUVs at different price points, the one above ₹10 lakh should have a Toyota badging, the one below ₹10 lakh should have a Suzuki badging.

"It's important that Maruti plays that game as the Suzuki badging has still not been able to break the ₹10 lakh-plus price barrier yet," said Chattopadhyay.

Amid growing congestion in urban centres, carbuyers in India and globally are showing strong preference for SUVs. The trend in India, where people primarily look for a high seating position, easy visibility in the front and the rear, an upright stance and high ground clearance in an SUV, is very different from other markets, such as Europe, where there is clear distinction between a crossover and an SUV, said experts.

Of the 48 new model launches that India's passenger vehicle market has seen since the beginning of the current calendar year, half are SUVs.

The trend has prompted automobile firms to drive in new models, loaded with features at competitive price points. Maruti that presently sells models including the Vitara Brezza, Ertiga, and S-Cross in the SUV segment, is facing competitive pressures from Korean rivals Hyundai and Kia. As compared to the cars, the SUVs have remained relatively resilient to the headwinds in the market.

Theatres eye Diwali...

While the average ticket price for multiplex operators is around ₹150-200, the first month is expected to see a 20-25 per cent

discount on ticket prices to encourage foot-falls. Discount offers are also expected on food and beverages, with bookings, check-in and food ordering all going contactless as part of the standard operating procedures adopted by players. Adding to the challenge is the 50 per cent seating cap. It means that big movies will have to be shown in double the number of theatres or the number of shows will have to be doubled, according to analysts.

Nahta says that big-ticket films, such as *Sooryavanshi*, 83, and *Sandeep Aur Pinky Faraar* are ready for release, but no dates have been finalised yet for launch in theatres. Hollywood movie *Tenet* is expected to release in November, possibly during the Diwali week. The producers of 83, starring Ranveer Singh and Deepika Padukone, will stick to the release date of December 25. But *Sooryavanshi* will move into January of 2021.

Of the 9,600 screens in India, 70 per cent are single screens and 30 per cent are multiplex screens. But multiplexes earn more than half of India's theatrical revenues, putting the pressure on them to ensure that safety, hygiene and content standards are met.

But single-screen theatres cannot be completely written off, experts tracking the market say, adding that many have opened discussions with film producers regarding movies that have been released on over-the-top (OTT) platforms.

A senior executive of Zee Studios, which showcased the Ishaan-Khattar-Ananya-Pandey-starrer *Khaali Peeli* on Zee 5, Tata Sky, Airtel DTH and Dish TV as a rental offer this month, says, "We are getting a positive response from single-screen exhibitors for our movie *Khaali Peeli* and we hope to get a release in around 200 screens across the country."

Wipro board okays...

That amounted to repurchasing 5.35 per cent of paid-up capital then. Jatin Dalal, chief financial officer, said: "Our payback policy is returning 45-50 per cent of net income to our shareholders and we'll choose the model that is best for our shareholders."

In the quarter ended September 30, Wipro showed a marked improvement in its performance though it is yet to reach the pre-Covid level. The company reported a net income of ₹2,484 crore, a growth rate of 3.4 per cent year-on-year and 3.9 per cent sequentially.

The consolidated revenue of the company, at ₹15,100 crore, was nearly flat year-on-year while it increased 1.4 per cent quarter-on-quarter.

In the key IT services segment, the company's revenue saw a marginal decline of 0.24 per cent over the same period in the previous financial year while sequentially it grew 0.76 per cent. The operating margin of the company's IT services business in the quarter was 19.2 per cent, an improvement of 20 basis points over the previous quarter and 110 basis points year-on-year.

Wipro has resumed the practice of giving the revenue growth guidance, saying it was expecting its IT services revenue in Q3 to be \$2,022.26 million, a growth rate of 1.5-3.5 per cent sequentially.

"We had an excellent quarter with growth in revenues, expansion in margins, and robust cash generation, and I'm excited about the opportunities that are ahead of us and encouraged by the acceleration in the business momentum we have seen this quarter," said Thierry Delaporte, CEO and managing director. "The demand environment has improved from Q1. The pace of decision making has improved though it is still a bit slow on larger ticket-hunting deals."

The company's growth during the quarter was broad-based and was led by the biggest vertical — banking, financial services, and insurance (BFSI) — which showed a growth rate of 5.4 per cent on a sequential basis though on a year-on-year basis it declined 2.8 per cent.

Govt allows 20 states...

Deo said the dissenting states will discuss options like not taking any loans at all or asking the Centre to provide loans to states under Article 293(2) of the Constitution. "The same article that they are quoting to prevent a voting on the subject provides for Centre to take loans and make it available to states," he said.

A Kerala government official said moving the Supreme Court was the only option left. "The GST Council hasn't decided on Option 1. We are consulting our law department," the state official added. West Bengal Finance Minister Amit Mitra said he was unsure what would be recorded in the minutes of the meeting as there was no conclusion. "The 22 hours of discussion were illegitimate and unfruitful," he said.

Bihar Deputy Chief Minister Sushil Modi said though the ₹3,231 crore allocated for the state was not adequate, it will use the whole amount. "Though we required more, at least we got this much... They (dissenting states) wanted to veto it through voting. They may not require money, but we required it. They are playing games."

India's GDP...

The World Bank recently projected that the Indian economy would contract by 9.6 per cent, upping the scale of contraction from 3.2 per cent. The IMF sees the global recovery at an uneven pace, with the advanced world now expected to contract less and developing countries, including India, at a higher rate. The global economy was projected to contract 4.4 per cent in 2020, as against 5.2 per cent earlier.

IMF Economic Counsellor and Director of Research Gita Gopinath said while the global economy was coming back, the ascent would likely be long, uneven, and uncertain. "Indeed, prospects have worsened significantly in some emerging markets and developing economies where infections are rising rapidly," she said.

Consequently, she added, emerging market and developing economies, excluding China, are projected to incur a greater loss of output over 2020-21 relative to the pre-pandemic projected path when compared to advanced economies.

The IMF said second-quarter GDP (the first quarter in terms of the fiscal year 2020-21) was weaker than projected in India where domestic demand plunged after a sharp compression in consumption and a collapse in investment. India's GDP contracted 23.9 per cent in the quarter.

More on business-standard.com

BS SUDOKU # 3181

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Very hard:
★★★★★
Solution tomorrow

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