

# WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bengaluru - 560 001  
CIN : L72200KA1995PLC025617



Unaudited Statement of Financial Results for the Quarter ended on June 30, 2023

(₹ in Lakhs except for EPS data)

| Particulars   | Quarter Ended on           |                           |                            | Year ended on             |
|---|----------------------------|---------------------------|----------------------------|---------------------------|
|   | June 30, 2023<br>Unaudited | March 31, 2023<br>Audited | June 30, 2022<br>Unaudited | March 31, 2023<br>Audited |
| <b>1. Income from Operations</b>  |                            |                           |                            |                           |
| a. Net Sales/Income from Operations   | 1,579.75                   | 1,870.20                  | 2,944.33                   | 9,208.86                  |
| b. Other Operating Income   | -                          | 9.30                      | -                          | 11.48                     |
| <b>Total Revenue from Operations</b>  | <b>1,579.75</b>            | <b>1,879.50</b>           | <b>2,944.33</b>            | <b>9,220.34</b>           |
| c. Other Income   | 32.02                      | 36.28                     | 43.98                      | 139.27                    |
| <b>Total Income from Operations(net)</b>  | <b>1,611.77</b>            | <b>1,915.78</b>           | <b>2,988.31</b>            | <b>9,359.61</b>           |
| <b>2. Expenses</b>  |                            |                           |                            |                           |
| a. Cost of Material consumed  | 352.04                     | 414.86                    | 356.11                     | 1,661.07                  |
| b. Purchases of stock-in-trade  | 210.95                     | 635.64                    | 1,746.65                   | 3,893.31                  |
| c. Changes in inventories of finished goods, work in progress and stock in      | 23.25                      | (162.11)                  | (76.17)                    | (106.42)                  |
| d. Employees benefits expense   | 242.48                     | 234.58                    | 211.28                     | 881.59                    |
| e. Finance Costs  | 12.82                      | 17.69                     | 25.01                      | 87.00                     |
| f. Depreciation and amortisation expense  | 216.04                     | 251.52                    | 233.93                     | 938.68                    |
| g. Other expenses   | 429.70                     | 390.46                    | 391.95                     | 1,538.79                  |
| <b>Total Expenses</b>   | <b>1,487.28</b>            | <b>1,782.64</b>           | <b>2,888.76</b>            | <b>8,894.02</b>           |
| <b>5. Profit/(Loss) before tax (3-4)</b>  | <b>124.49</b>              | <b>133.14</b>             | <b>99.55</b>               | <b>465.59</b>             |
| <b>6. Tax expense</b>   |                            |                           |                            |                           |
| a. Current Tax  | 7.50                       | (220.21)                  | 35.11                      | (142.58)                  |
| b. Deferred Tax   | 27.25                      | 7.76                      | (6.27)                     | 24.05                     |
| <b>7. Net Profit / (Loss) for the Year / Period (5-6)</b>                       | <b>89.74</b>               | <b>345.59</b>             | <b>70.71</b>               | <b>584.12</b>             |
| <b>8. Other Comprehensive Income (net of tax)</b>                               |                            | 3.11                      | -                          | 6.55                      |
| <b>9. Total Comprehensive Income for the Year / Period (7+8)</b>                | <b>89.74</b>               | <b>348.70</b>             | <b>70.71</b>               | <b>590.67</b>             |
| 10. Paid-up equity share capital (Face Value of Rs. 10/- per share)             | 3,637.37                   | 3,635.37                  | 3,621.32                   | 3,635.37                  |
| <b>11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (in Rs.)</b> |                            |                           |                            |                           |
| (a) Basic   | 0.25                       | 0.95                      | 0.20                       | 1.61                      |
| (b) Diluted   | 0.24                       | 0.94                      | 0.19                       | 1.59                      |

## Notes:

- The above Financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August 2023. The Statutory Auditors have performed a limited review of the results for the quarter ended on June 30, 2023.
- The figures for the quarter ended March 31, 2023, are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 and the unaudited published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of relevant financial year, which were subjected to a limited review.
- During the financial year ended on 31st March 2023, the company supplied products to one of the large dealers of Ricoh products, on a bulk basis. These sales were at a very low margin. The supplies to this customer was completed by 31st March 2023. The value of sales in the preceding quarter (Q4 FY23) was Rs 189.1 lacs and was Rs 1469.40 lacs in Q1 FY23. The total value of sales for the full year ended on Mar 31, 2023 stood at Rs.2,772.4 lakhs.
- Figures for the previous period(s) / year are regrouped/rearranged wherever necessary, to conform to the figures of the current year.
- Segment wise Revenue, Results and Capital Employed :-  
The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. The company had revised the reportable segments in the quarter ended on 31st March 2023 in order to give a better representation of the business lines it operates.

₹ in Lakhs

| Particulars                               | Quarter Ended              |                           |                            | Year ended on             |
|---|----------------------------|---------------------------|----------------------------|---------------------------|
|   | June 30, 2023<br>Unaudited | March 31, 2023<br>Audited | June 30, 2022<br>Unaudited | March 31, 2023<br>Audited |
| <b>1. Segment Revenue</b>                 |                            |                           |                            |                           |
| a. Partner Business                       | 447.12                     | 738.21                    | 1,883.62                   | 4,792.18                  |
| b. Enterprise Business                    | 1,132.63                   | 1,141.29                  | 1,060.71                   | 4,428.16                  |
| <b>Net Sales / Income from Operations</b> | <b>1,579.75</b>            | <b>1,879.50</b>           | <b>2,944.33</b>            | <b>9,220.34</b>           |
| <b>2. Segment Results</b>                 |                            |                           |                            |                           |
| a. Partner Business                       | (74.10)                    | (61.01)                   | (69.11)                    | (291.09)                  |
| b. Enterprise Business                    | 203.76                     | 206.29                    | 187.41                     | 822.92                    |
| <b>Total</b>                              | <b>129.66</b>              | <b>145.28</b>             | <b>118.30</b>              | <b>531.83</b>             |
| Less: Net Interest                        | 5.17                       | 12.13                     | 18.75                      | 66.24                     |
| <b>Total Profit Before Tax</b>            | <b>124.49</b>              | <b>133.14</b>             | <b>99.55</b>               | <b>465.59</b>             |
| <b>3. Capital Employed</b>                |                            |                           |                            |                           |
| a. Partner Business                       | 1,721.18                   | 1,667.72                  | 2,214.59                   | 1,667.72                  |
| b. Enterprise Business                    | 4,605.71                   | 4,431.52                  | 3,770.60                   | 4,431.52                  |
| <b>Total</b>                              | <b>6,326.89</b>            | <b>6,099.24</b>           | <b>5,985.19</b>            | <b>6,099.24</b>           |

The above is an extract of the detailed format of Quarterly financial results filed with the Stock exchange under Regulation 33 of SEBI(Listing obligations and Disclosure Requirements) Regulations, 2015. Financial results are available on stock exchange website: [www.bseindia.com](http://www.bseindia.com) and on the company website: [www.wepdigital.com](http://www.wepdigital.com)

Place: Bengaluru  
Date: August 12, 2023



Sandeep Kumar Goyal  
Executive Director & CFO