

# WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bangalore - 560 001  
CIN : L72200KA1995PLC025617



## Unaudited Statement of Standalone Financial Results for the Quarter and Half year ended September 30, 2019

₹ in Lakhs

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2019 Unaudited	Jun 30, 2019 Unaudited	Sep 30, 2018 Unaudited	Sep 30, 2019 Unaudited	Sep 30, 2018 Unaudited	Mar 31, 2019 Audited
<b>1. Income from Operations</b>						
a. Net Sales/Income from Operations	1,765.07	1,553.14	1,968.91	3,318.21	3,777.67	7,387.90
b. Other Operating Income	0.59	0.33	-	0.91	0.84	3.23
<b>Total Revenue from Operations</b>	<b>1,765.66</b>	<b>1,553.47</b>	<b>1,968.91</b>	<b>3,319.12</b>	<b>3,778.51</b>	<b>7,391.13</b>
c. Other Income	35.96	18.92	16.78	54.88	29.54	91.32
<b>Total Income from Operations(net)</b>	<b>1,801.62</b>	<b>1,572.39</b>	<b>1,985.69</b>	<b>3,374.00</b>	<b>3,808.05</b>	<b>7,482.45</b>
<b>2. Expenses</b>						
a. Cost of Material consumed	524.72	408.14	588.77	932.86	1,138.84	2,256.53
b. Purchases of stock-in-trade	171.26	146.77	245.77	318.04	371.87	787.40
c. Changes in inventories of finished goods, work in progress and stock in trade	34.37	1.29	25.34	35.66	60.27	14.71
d. Employees benefits expense	257.61	279.04	287.92	536.65	620.58	1,198.28
e. Finance Costs	34.95	27.77	29.53	62.71	54.21	106.76
f. Depreciation and amortisation expense	326.07	296.09	266.89	622.16	525.04	1,075.19
g. Other expenses	440.07	446.16	513.73	886.23	1,036.35	2,062.81
<b>Total Expenses</b>	<b>1,789.05</b>	<b>1,605.26</b>	<b>1,957.98</b>	<b>3,394.31</b>	<b>3,807.16</b>	<b>7,501.48</b>
<b>3. Profit / (Loss) before exceptional items (1-2)</b>	<b>12.57</b>	<b>(32.87)</b>	<b>27.74</b>	<b>(20.31)</b>	<b>0.88</b>	<b>(19.03)</b>
4. Exceptional items	-	-	-	-	-	-
<b>5. Profit / (Loss) before tax (3-4)</b>	<b>12.57</b>	<b>(32.87)</b>	<b>27.74</b>	<b>(20.31)</b>	<b>0.88</b>	<b>(19.03)</b>
<b>6. Tax expense</b>						
a. Current Tax	6.10	13.53	(6.13)	19.63	(6.13)	14.80
b. Deferred Tax	(2.61)	(22.67)	8.02	(25.28)	8.32	(14.63)
<b>7. Net Profit / (Loss) for the Year / Period (5-6)</b>	<b>9.08</b>	<b>(23.73)</b>	<b>25.85</b>	<b>(14.66)</b>	<b>(1.30)</b>	<b>(19.20)</b>
8. Other Comprehensive Income (net of tax)	1.17	-	(0.69)	1.17	(0.69)	(2.21)
<b>9. Total Comprehensive Income for the Year / Period (7+8)</b>	<b>10.25</b>	<b>(23.73)</b>	<b>25.16</b>	<b>(13.48)</b>	<b>(1.99)</b>	<b>(21.41)</b>
10. Paid-up equity share capital ((Face Value of Rs. 10/- per share)	2,623.94	2,620.99	2,558.86	2,623.94	2,558.86	2,620.99
<b>11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised)(in Rs.)</b>						
(a) Basic	0.03	(0.09)	0.10	(0.06)	(0.01)	(0.08)
(b) Diluted	0.03	(0.09)	0.10	(0.06)	(0.01)	(0.07)

### Notes:

- The above Financial Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 9, 2019. The Statutory Auditors have carried out limited review of financial results for the quarter and half year ended September 30, 2019.
- The company has adopted Ind AS 116 "Leases" effective 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019, using the modified retrospective method. The adoption of this standard has resulted in increase of loss before tax for the half year ended 30th September 2019 by ₹ 6.43 Lakhs and decrease in profit for the quarter ended 30th September 2019 by Rs.4.18Lakhs
- Other Income includes a refund of Rs.20.4 Lakhs (including interest of Rs.4.3Lakhs) received from Central Excise department against our claim lodged, which was upheld.
- Figures for the previous period(s) / year are regrouped/rearranged wherever necessary, to conform to the figures of the current period / year.
- Segment wise Revenue, Results and Capital Employed - Standalone

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2019	Jun 30, 2019	Sep 30, 2018	Sep 30, 2019	Sep 30, 2018	Mar 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
a. Printer Business	565.12	476.85	754.46	1,041.97	1,439.60	2,755.27
b. MPS Business	1,181.05	1,061.53	1,206.96	2,242.57	2,326.31	4,597.95
c. Digital Services	19.49	15.09	7.49	34.58	12.60	37.91
<b>Net Sales / Income from Operations</b>	<b>1,765.66</b>	<b>1,553.47</b>	<b>1,968.91</b>	<b>3,319.12</b>	<b>3,778.51</b>	<b>7,391.13</b>
<b>2. Segment Results</b>						
a. Printer Business	45.51	(37.74)	46.04	7.77	29.57	(0.92)
b. MPS Business	7.90	43.99	42.14	51.89	111.67	214.87
c. Digital Services	(5.89)	(11.35)	(30.81)	(17.24)	(86.15)	(126.22)
<b>Total</b>	<b>47.52</b>	<b>(5.10)</b>	<b>57.27</b>	<b>42.42</b>	<b>(66.15)</b>	<b>(126.22)</b>
Less: Interest	34.95	27.77	29.53	62.71	54.21	106.76
<b>Total Profit Before Tax</b>	<b>12.57</b>	<b>(32.87)</b>	<b>27.74</b>	<b>(20.31)</b>	<b>0.88</b>	<b>(19.03)</b>
<b>3. Capital Employed</b>						
a. Printer Business	1,050.71	1,018.14	962.79	1,050.71	962.79	1,088.52
b. MPS Business	4,061.33	3,967.79	4,025.79	4,061.33	4,025.79	3,996.35
c. Digital Services	842.41	836.72	719.57	842.41	719.57	823.96
<b>Total</b>	<b>5,954.45</b>	<b>5,822.65</b>	<b>5,708.15</b>	<b>5,954.45</b>	<b>5,708.15</b>	<b>5,908.83</b>

Note. The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.



## 6. The Statement of Assets &amp; Liabilities as at September 30, 2019

₹ in Lakhs

Unaudited Statement of Assets & Liabilities as at September 30, 2019		
Particulars	As at	As at
	Sep 30, 2019	Mar 31, 2019
	Unaudited	Audited
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	3,385.92	2,951.84
(b) Capital work-in-progress	185.23	256.45
(c) Other Intangible assets	131.62	161.34
(d) Financial Assets		
i. Investments	815.77	710.70
ii. Other financial assets	106.68	46.62
(e) Deferred tax assets (net)	372.03	346.75
(f) Other non-current assets	368.44	392.23
	<b>5,365.69</b>	<b>4,865.93</b>
<b>(2) Current assets</b>		
(a) Inventories	963.75	1,013.09
(b) Financial Assets		
i. Trade receivables	1,387.09	1,237.82
ii. Cash and cash equivalents	1.15	1.16
iii. Bank balances other than (ii) above	14.89	15.00
iv. Other financial assets	22.19	83.71
v. Loans	-	88.07
(c) Other current assets	352.86	271.38
	<b>2,741.93</b>	<b>2,710.23</b>
<b>Total Assets</b>	<b>8,107.62</b>	<b>7,576.16</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(3) EQUITY</b>		
(a) Equity Share capital	2,623.94	2,620.99
(b) Other Equity	2,386.08	2,398.45
	<b>5,010.02</b>	<b>5,019.44</b>
<b>LIABILITIES</b>		
<b>(4) Non-current liabilities</b>		
(a) Financial Liabilities		
i. Borrowings	596.32	376.32
(b) Provisions	94.79	100.65
(c) Other non-current liabilities	194.68	16.55
	<b>885.79</b>	<b>493.52</b>
<b>(5) Current liabilities</b>		
(a) Financial Liabilities		
i. Borrowings	125.89	364.94
ii. Trade payables		
a. Total outstanding dues of Micro and small enterprises	45.49	0.84
b. Total outstanding dues of creditors other than micro and small enterprises	376.65	357.54
iii. Other financial liabilities	1,047.21	902.61
(b) Other current liabilities	599.35	416.42
(c) Provisions	17.22	20.85
	<b>2,211.81</b>	<b>2,063.20</b>
<b>Total Equity and Liabilities</b>	<b>8,107.62</b>	<b>7,576.16</b>

## 7. Disclosure of Statement of Cash Flows as per Regulation 33 of the SEBI (LODR) Regulations, 2015 for the half year ended 30th September 2019.

₹ in Lakhs

Unaudited Statement of Cash Flows for the half year ended Sep 30, 2019		
Particulars	As at	As at
	Sep 30, 2019	Sep 30, 2018
<b>Cash Flow From Operating Activities</b>		
Profit / (Loss) before Income tax	(20.31)	0.88
<b>Adjustments for:</b>		
Depreciation & Amortisation	622.16	525.04
Provision for doubtful debts	30.22	20.53
Employee share based payment expense	(3.94)	31.28
Actuarial Gains/Losses recognised in Other Comprehensive Income	1.63	(0.96)
Loss / (Profit) on Sale of Fixed Assets	5.02	7.43
Net Exchange differences	4.02	-
Interest Income	(17.73)	(8.50)
Interest Expense	62.70	54.21
	<b>683.78</b>	<b>629.92</b>
<b>Changes in Operating assets and liabilities</b>		
(Increase)/Decrease in Inventories	49.33	71.60
(Increase)/Decrease in Trade Receivables ((Current & Non Current))	(179.49)	(276.25)
(Increase)/Decrease in Financial & Other assets (Current & Non Current)	(26.29)	(219.56)
Increase/(Decrease) in Trade Payables, Provisions, Other Financial Liabilities & Other Liabilities (Current & Non Current)	104.00	311.14
<b>Cash Generated from Operations</b>	<b>631.33</b>	<b>516.84</b>
Income taxes paid	49.91	57.91
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>581.42</b>	<b>458.93</b>
<b>Cash Flow From Investing Activities</b>		
Purchase of Property, Plant & Equipment (including CWIP)	(581.87)	(474.30)
Purchase of Investments	(100.00)	(200.00)
Purchase of Intangible Assets	(0.62)	(125.58)
(Increase)/Decrease in Loans	88.07	-
Interest Income	17.73	8.50
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>	<b>(576.69)</b>	<b>(791.38)</b>
<b>Cash Flow From Financing Activities</b>		
Proceeds from Issue of Shares	2.95	186.54
Interest paid	(62.71)	(54.21)
Proceeds / (Repayment) of Borrowings (Net)	(239.05)	201.03
Proceeds / (Repayment) of Term Loan (Net)	294.07	-
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>	<b>(4.74)</b>	<b>333.36</b>
<b>Net Increase / (Decrease) in Cash And Cash Equivalents</b>	<b>(0.01)</b>	<b>0.91</b>
Cash and cash equivalents at the beginning of the year	1.16	0.41
<b>Cash and cash equivalents at end of September 30, 2019</b>	<b>1.15</b>	<b>1.32</b>

Place: Bengaluru  
Date : November 9, 2019For WeP Solutions Limited  
Ram N Agarwal  
Chairman & Managing Director



# WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bangalore - 560 001  
CIN : L72200KA1995PLC025617



Unaudited Statement of Consolidated Financial Results for the Quarter and Half year ended September 30, 2019

₹ in Lakhs

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2019 Unaudited	Jun 30, 2019 Unaudited	Sep 30, 2018 Unaudited	Sep 30, 2019 Unaudited	Sep 30, 2018 Unaudited	Mar 31, 2019 Audited
<b>1. Income from Operations</b>						
a. Net Sales/Income from Operations	1,833.80	1,616.79	2,031.32	3,450.59	3,892.83	7,666.50
b. Other Operating Income	0.59	0.33	-	0.91	0.84	3.23
<b>Total Revenue from Operations</b>	<b>1,834.39</b>	<b>1,617.12</b>	<b>2,031.32</b>	<b>3,451.50</b>	<b>3,893.67</b>	<b>7,669.73</b>
c. Other Income	35.17	16.26	13.49	51.43	25.53	85.80
<b>Total Income from Operations(net)</b>	<b>1,869.56</b>	<b>1,633.38</b>	<b>2,044.81</b>	<b>3,502.93</b>	<b>3,919.20</b>	<b>7,755.53</b>
<b>2. Expenses</b>						
a. Cost of Material consumed	531.72	412.17	588.77	943.88	1,138.84	2,290.13
b. Purchases of stock-in-trade	171.27	147.14	245.77	318.41	371.87	789.59
c. Changes in inventories of finished goods, work in progress and stock in trade	35.23	1.39	21.40	36.82	55.61	13.38
d. Employees benefits expense	305.69	334.41	370.88	640.10	791.03	1,501.57
e. Finance Costs	35.57	28.14	29.52	63.71	54.21	107.22
f. Depreciation and amortisation expense	329.53	304.01	274.97	633.54	540.94	1,106.47
g. Other expenses	466.84	476.27	590.18	943.11	1,177.87	2,289.52
<b>Total Expenses</b>	<b>1,875.85</b>	<b>1,703.53</b>	<b>2,121.49</b>	<b>3,579.37</b>	<b>4,130.37</b>	<b>8,077.88</b>
<b>3. Profit/(Loss) before exceptional items (1-2)</b>	<b>(6.29)</b>	<b>(70.15)</b>	<b>(76.68)</b>	<b>(76.44)</b>	<b>(211.17)</b>	<b>(322.35)</b>
4. Exceptional items	-	-	-	-	-	-
<b>5. Profit/(Loss) before tax (3-4)</b>	<b>(6.29)</b>	<b>(70.15)</b>	<b>(76.68)</b>	<b>(76.44)</b>	<b>(211.17)</b>	<b>(322.35)</b>
<b>6. Tax expense</b>						
a. Current Tax	6.10	13.53	(6.13)	19.63	(6.13)	14.80
b. Deferred Tax	(3.18)	(24.01)	27.11	(27.19)	3.17	(23.38)
<b>7. Net Profit/(Loss) for the Year/Period (5-6)</b>	<b>(9.21)</b>	<b>(59.67)</b>	<b>(97.66)</b>	<b>(88.87)</b>	<b>(208.21)</b>	<b>(313.77)</b>
8. Other Comprehensive Income (net of tax)	1.03	-	1.09	1.03	1.09	(1.16)
<b>9. Total Comprehensive Income for the Year/Period (7+8)</b>	<b>(8.19)</b>	<b>(59.67)</b>	<b>(96.57)</b>	<b>(87.84)</b>	<b>(207.12)</b>	<b>(314.93)</b>
10. Paid-up equity share capital ((Face Value of Rs. 10/- per share)	2,623.94	2,620.99	2,558.86	2,623.94	2,558.86	2,620.99
<b>11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (in Rs.)</b>						
(a) Basic	(0.04)	(0.23)	(0.39)	(0.26)	(0.83)	(1.23)
(b) Diluted	(0.03)	(0.23)	(0.37)	(0.26)	(0.80)	(1.21)

**Notes:**

1.) The above Financial Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 9, 2019. The Statutory Auditors have carried out limited review of financial results for the quarter and half year ended September 30, 2019.

2.) The company has adopted Ind AS 116 "Leases" effective 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019, using the modified retrospective method. The adoption of this standard has resulted in increase of loss before tax for the half year ended 30th September 2019 by ₹ 6.61 Lakhs and for the quarter ended 30th September 2019 by Rs.4.26Lakhs

3.) Other Income includes a refund of Rs.20.4 Lakhs (including interest of Rs.4.3Lakhs) received from Central Excise department against our claim lodged, which was upheld.

4.) Figures for the previous period(s) / year are regrouped/rearranged wherever necessary, to conform to the figures of the current period / year.

5.) Segment wise Revenue, Results and Capital Employed - Consolidated

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2019 Unaudited	Jun 30, 2019 Unaudited	Sep 30, 2018 Unaudited	Sep 30, 2019 Unaudited	Sep 30, 2018 Unaudited	Mar 31, 2019 Audited
	<b>1. Segment Revenue</b>					
a. Printer Business	565.12	476.85	760.33	1,041.97	1,439.80	2,755.27
b. MPS Business	1,181.05	1,061.53	1,206.96	2,242.57	2,326.30	4,597.95
c. Digital Services	88.22	78.74	64.03	166.96	127.77	316.51
<b>Net Sales / Income from Operations</b>	<b>1,834.39</b>	<b>1,617.12</b>	<b>2,031.32</b>	<b>3,451.50</b>	<b>3,893.67</b>	<b>7,669.73</b>
<b>2. Segment Results</b>						
a. Printer Business	45.51	(37.74)	46.05	7.77	29.57	(0.92)
b. MPS Business	3.31	43.99	43.17	47.30	111.67	214.87
c. Digital Services	(19.54)	(48.26)	(136.38)	(67.80)	(298.20)	(429.08)
<b>Total</b>	<b>29.28</b>	<b>(42.01)</b>	<b>(47.16)</b>	<b>(12.73)</b>	<b>(166.96)</b>	<b>(215.13)</b>
Less: Interest	35.57	28.14	29.52	63.71	54.21	107.22
<b>Total Profit Before Tax</b>	<b>(6.29)</b>	<b>(70.15)</b>	<b>(76.68)</b>	<b>(76.44)</b>	<b>(211.17)</b>	<b>(322.35)</b>
<b>3. Capital Employed</b>						
a. Printer Business	1,050.71	1,018.14	962.79	1,050.71	962.79	1,088.52
b. MPS Business	4,061.33	3,967.79	4,025.79	4,061.33	4,025.79	3,996.35
c. Digital Services	136.33	119.16	128.51	136.33	126.51	142.36
<b>Total</b>	<b>5,248.37</b>	<b>5,105.09</b>	<b>5,118.09</b>	<b>5,248.37</b>	<b>5,115.09</b>	<b>5,227.23</b>

Note. The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.



## 6. The Unaudited Consolidated Statement of Assets &amp; Liabilities as at September 30, 2019

Particulars	₹ in Lakhs	
	As at	As at
	Sep 30, 2019	Mar 31, 2019
	Unaudited	Audited
<b>ASSETS</b>		
(1) Non-current assets		
(a) Property, Plant and Equipment	3,408.08	2,976.29
(b) Capital work-in-progress	185.23	256.45
(c) Other Intangible assets	131.93	165.72
(d) Financial Assets		
i. Other financial assets	108.59	48.31
(e) Deferred tax assets (net)	511.74	484.50
(f) Other non-current assets	394.64	416.24
	<b>4,740.21</b>	<b>4,347.51</b>
(2) Current assets		
(a) Inventories	964.33	1,014.63
(b) Financial Assets		
i. Trade receivables	1,426.34	1,293.87
ii. Cash and cash equivalents	4.69	5.62
iii. Bank balances other than (ii) above	14.89	15.01
iv. Other financial assets	24.10	85.35
(c) Other current assets	356.99	280.90
	<b>2,791.34</b>	<b>2,695.38</b>
<b>Total Assets</b>	<b>7,531.55</b>	<b>7,042.89</b>
<b>EQUITY AND LIABILITIES</b>		
(1) EQUITY		
(a) Equity Share capital	2,623.94	2,620.99
(b) Other Equity		
i. Reserves & Surplus	1,650.00	1,716.83
	<b>4,273.94</b>	<b>4,337.82</b>
<b>LIABILITIES</b>		
(2) Non-current liabilities		
(a) Financial Liabilities		
i. Borrowings	626.32	376.32
(a) Provisions	113.65	119.47
(c) Other non-current liabilities	197.44	16.55
	<b>937.41</b>	<b>512.34</b>
(3) Current liabilities		
(a) Financial Liabilities		
i. Borrowings	125.89	364.94
ii. Trade payables		
a. Total outstanding dues of Micro and small enterprises	45.49	3.09
b. Total outstanding dues of creditors other than micro and small enterprises	389.95	370.60
iii. Other financial liabilities	1,047.21	903.11
(b) Other current liabilities	693.26	528.99
(c) Provisions	18.40	22.00
	<b>2,320.20</b>	<b>2,192.73</b>
<b>Total Equity and Liabilities</b>	<b>7,531.55</b>	<b>7,042.89</b>

## 7. Disclosure of Consolidated Statement of Cash Flows as per Regulation 33 of the SEBI (LODR) Regulations, 2015 for the half year ended 30th September 2019.

Unaudited Consolidated statement of Cash Flows for the half year ended Sep 30, 2019		
Particulars	₹ in Lakhs	
	As at	As at
	Sep 30, 2019	Sep 30, 2018
<b>Cash Flow From Operating Activities</b>		
Profit / (Loss) before Income tax	(76.45)	(211.17)
<b>Adjustments for:</b>		
Depreciation & Amortisation	633.54	540.94
Provision for doubtful debts	31.41	27.37
Employee share based payment expense	1.13	41.81
Actuarial Gains/Losses recognised in Other Comprehensive Income	1.43	0.82
Loss / (Profit) on Sale of Fixed Assets	5.02	7.43
Net Exchange differences	3.85	(0.27)
Interest Income	(13.39)	(4.24)
Interest Expense	63.71	54.21
	<b>650.25</b>	<b>456.89</b>
<b>Changes in Operating assets and liabilities</b>		
(Increase)/Decrease in Inventories	50.68	67.23
(Increase)/Decrease in Trade Receivables ((Current & Non Current))	(161.46)	(267.62)
(Increase)/Decrease in Financial & Other assets (Current & Non Current)	(21.39)	(216.30)
Increase/(Decrease) in Trade Payables, Provisions, Other Financial Liabilities & Other Liabilities (Current & Non Cur	78.63	306.24
<b>Cash Generated from Operations</b>	<b>596.89</b>	<b>346.23</b>
Income taxes paid	52.08	85.90
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>544.81</b>	<b>280.33</b>
<b>Cash Flow From Investing Activities</b>		
Purchase of Property, Plant & Equipment (including CWIP)	(581.87)	(487.43)
Purchase of Intangible Assets	(0.62)	(125.58)
Interest Income	13.39	4.24
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>	<b>(569.10)</b>	<b>(608.77)</b>
<b>Cash Flow From Financing Activities</b>		
Proceeds from Issue of Shares	2.95	182.09
Share Issue Expenses	(0.10)	-
Interest paid	(63.71)	(54.21)
Proceeds / (Repayment) of Borrowings (Net)	(209.86)	201.03
Proceeds / (Repayment) of Term Loan (Net)	294.07	-
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>	<b>23.35</b>	<b>328.91</b>
<b>Net Increase / (Decrease) In Cash And Cash Equivalents</b>	<b>(0.93)</b>	<b>0.48</b>
Cash and cash equivalents at the beginning of the year	5.62	4.16
<b>Cash and cash equivalents at end of September 30, 2019</b>	<b>4.69</b>	<b>4.64</b>

Place: Bengaluru  
Date: November 9, 2019



For WeP Solutions Limited  
Chairman & Managing Director