



Ref. No WSL/BSE/PB/02/2020

16th December 2020

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Mumbai 400 001.

Dear Sir,

Sub: Postal Ballot Results

Ref: Scrip Code 532373 – Scrip Name: WEPSOLN.

With reference to the above and pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Company had conducted Postal Ballot for passing of Special Resolutions pursuant to Section 108, Section 110 of the Companies Act, 2013, and other applicable sections, if any, read with the relevant rules forming part thereof. The last date for receipt of the Postal Ballot was 15th December 2020 (5.00 PM) .

Vinay B L , Practising Company Secretary, Bangalore, appointed as Scrutinizer for carrying out the Postal Ballot process, has submitted the Scrutinizer's Report Annexure - II on votes cast through National Securities Depository Limited (NDSL) platform till 15th December 2020 (5.00 PM).

Based on the Scrutinizer's Report, we would like to inform that the resolutions as set out in the Notice of Postal Ballot dated 6th November 2020 has been duly approved by the Members of the Company with requisite majority.

We request you to kindly take note of the same and also update your website for the information of our shareholders and investors.

Kindly acknowledge receipt.

For WeP Solutions Limited

Sujata Pratik Shaha

Company Secretary and Compliance Officer

WeP Solutions Limited

Regd. Office: Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001
Tel: 91-80-66112000/01. Fax: 91-80-66112242 CIN :- L72200KA1995PLC025617,
Email: corporate@wepsol.in www.wepsolutions.co.in

WeP Solutions Limited

Annexure I

Declaration in accordance with Regulation 44 of SEBI(Listing Obligation and Disclosure Requirement) Regulations,2015 as amended for the business transacted by the Company through the facility of E-voting is furnished below:

Last date of Postal Ballot : 15th December 2020

Date of Declaration of Results: 16th December 2020

Total Shareholders as on 10th November 2020 (cut-off date): 4,020 Equity Shareholder

Details of voting on the Special Resolution as detailed in the Notice of Postal Ballot dated 6th November 2020

Resolution No 1 - Special Resolution Whether Promoter/Promoter Group are interested in the Agenda/Resolution : No	Promoter/Public	No. of Shares Held	No. of votes polled	% of votes polled on Outstanding Shares	No. of votes in favour	No. of votes against	No. of Votes Invalid	% of votes in favour - on votes polled	% of votes against - on votes polled	% of invalid votes on votes polled
Increase in Authorized Share Capital of the Company and consequent alteration of Capital Clause of Memorandum of Association	Promoter and Promoter Group	1,08,36,335	1,08,36,335	100.000	1,08,36,335	0	0	100.000	0.000	0.000
	Public - Institutional Holders	0	0	0.000	0	0	0	0.000	0.000	0.000
	Public - Others	1,54,80,037	40,58,104	26.215	40,57,949	155	0	99.996	0.004	0.000
	Total	2,63,16,372	1,48,94,439	56.598	1,48,94,284	155	0	99.999	0.001	0.000
Resolution No 2 - Special Resolution Whether Promoter/Promoter Group are interested in the Agenda/Resolution : No	Promoter/Public	No. of Shares Held	No. of votes polled	% of votes polled on Outstanding Shares	No. of votes in favour	No. of votes against	No. of Votes Invalid	% of votes in favour - on votes polled	% of votes against - on votes polled	% of invalid votes on votes polled
Alteration of the Capital Clause in the Articles of Association of the Company	Promoter and Promoter Group	1,08,36,335	1,08,36,335	100.000	1,08,36,335	0	0	100.000	0.000	0.000
	Public - Institutional Holders	0	0	0.000	0	0	0	0.000	0.000	0.000
	Public - Others	1,54,80,037	40,58,104	26.215	40,57,949	155	0	99.996	0.004	0.000
	Total	2,63,16,372	1,48,94,439	56.598	1,48,94,284	155	0	99.999	0.001	0.000

For WeP Solutions Limited



Sujata Pratik Shaha

Company Secretary and Compliance Officer



REPORT OF SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the
Companies (Management and Administration) Rules, 2014)

To,
The Chairman,
WeP SOLUTIONS LIMITED,
40/1-A, BASAPPA COMPLEX,
LAVELLE ROAD
BANGALORE -560001
CIN: L72200KA1995PLC025617

SCRUTINIZER'S REPORT ON THE POSTAL BALLOT PROCESS CONDUCTED THROUGH REMOTE E-VOTING

Dear Sir,

I, Vinay B L, Company Secretary in Practice, have been appointed as Scrutinizer by the Board of Directors of WeP Solutions Limited for scrutinizing postal ballot which was conducted only through electronic means in respect of the resolutions contained in the Notice dated 06th November, 2020 in a fair and transparent manner and for ascertaining the requisite majority for the resolutions proposed to be passed with respect to the provisions of Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the General Circular No.14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th April 2020 (the "MCA Circulars"), issued by the Ministry of Corporate Affairs, Government of India (the "MCA") and Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ["SEBI Listing Regulations"] on the resolutions as set-out in the notice of Postal Ballot.

I submit my report as under:

1. The compliance with the provisions of the (i) Companies Act, 2013 and the Rules made thereunder (ii) the MCA Circulars (iii) the SEBI (Listing and Disclosure Requirements) Regulations 2015 relating to voting through electronic means (by remote e-voting) is the responsibility of the management including the compliance with MCA circular issued in view of the current extraordinary circumstances due to COVID-19 pandemic requiring



social distancing, wherein companies are advised to take all decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot / e-voting in accordance with the provisions of the Companies Act and rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue.

2. As a scrutinizer for the e-voting process my responsibility is to ensure that the e-voting process through remote e-voting is conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes cast "in favour" or "against" if any, to the Chairman on the resolutions.
3. The e-voting facility was provided by National Securities Depository Limited (NSDL). NSDL has provided a system for recording the votes of the shareholders electronically.
4. It was informed to me that the Notice of Postal Ballot dated 06th November, 2020 was sent to the Shareholders in respect of the Resolutions indicated in point No. 10 on 13th November 2020 electronically.
5. As stated in Notice of Postal Ballot sent to the shareholders the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on 14th November 2020, the remote e-voting opened at 9:00 AM on 16th November 2020 and remained open up to 5:00 PM on 15th December 2020 (Both Inclusive). NSDL E-voting platform was blocked thereafter.
6. The Shareholders holding shares as on 10th November 2020, "cutoff date", were entitled to vote on the resolutions stated in the Notice of Postal Ballot dated 06th November, 2020 through remote e- voting only.
7. Pursuant to the provisions of the Act and MCA Circulars issued by Ministry of Corporate Affairs, the Company has sent Postal Ballot notice(s) to its Members whose name(s) appeared in the Register of Members/ List of beneficial owners received from National Securities Depository Limited /Central Depository Services (India) Limited as on the Cut-



off date i.e. 10th November 2020 and whose e-mail IDs was available with the Company and Depositories, through electronic means only and has not dispatched physical notices to any member. Further the Company vide the Postal Ballot notice dated 06th November, 2020, had also requested its shareholders to register their email addresses with the Registrar and Transfer Agent of the Company.

8. I monitored the process of electronic voting (i.e. remote e-voting) through the scrutinizer's secured link provided by National Securities Depository Limited through its designated website.
9. After closure of remote e-voting, the votes cast through remote e-voting were unblocked and downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>) in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
10. Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the Postal Ballot are as under:

Resolution No. 1 – Special Resolution

Increase in Authorised Share Capital of the Company and consequent alteration of Capital Clause of Memorandum of Association.

(i) Voted in **favour** of the Resolution:

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	55	14,894,284	99.999%
Total	55	14,894,284	99.999%

(ii) Voted **against** the Resolution :

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
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Remote E-voting	4	155	0.001%
Total	4	155	0.001%

(iii) **Invalid Votes:**

Type of voting	Number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	0	0
Total	0	0

(iv) **Total Votes Cast**

PARTICULARS	IN FAVOUR		AGAINST		INVALID		TOTAL	
	No. of Votes	Shares	No. of Votes	Shares	No. of Votes	Shares	No. of Votes	Shares
Remote E-voting	55	14,894,284	4	155	0	0	59	14,894,439
Total	55	14,894,284	4	155	0	0	59	14,894,439

Resolution No. 2 - Special Resolution

Alteration of the Capital Clause in the Articles of Association of the Company.

(i) Voted in **favour** of the Resolution:

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	55	14,894,284	99.999%
Total	55	14,894,284	99.999%

(ii) Voted **against** the Resolution :

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	4	155	0.001%
Total	4	155	0.001%

(iii) **Invalid Votes:**

Type of voting	Number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	0	0
Total	0	0



(iv) Total Votes Cast

PARTICULARS	IN FAVOUR		AGAINST		INVALID		TOTAL	
	No. of Votes	Shares	No. of Votes	Shares	No. of Votes	Shares	No. of Votes	Shares
Remote E-voting	55	14,894,284	4	155	0	0	59	14,894,439
Total	55	14,894,284	4	155	0	0	59	14,894,439

Based on the votes in favour and against, I hereby declare that all aforesaid resolutions proposed at the Notice of the Postal Ballot are passed with requisite majority, accordingly I request the Company, to announce the-voting result of Postal Ballot.

11. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the Postal Ballot Minutes and the same shall be handed over thereafter to the Company Secretary of the Company for safe keeping.

Thanking you,
Yours faithfully


Vinay B L

Company Secretary in Practice

M No: F9159, C P No: 10760



Date: 16th December, 2020

Place: Bangalore

UDIN: F009159B001525553