



Ref. No WSL/BSE/PB/Result/2022

29<sup>th</sup> October 2022

To,  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street, Mumbai 400 001.

Dear Sir,

**Sub: Postal Ballot Results**  
**Ref: Scrip Code 532373 – Scrip Name: WEPSOLN**

With reference to the above and pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had conducted Postal Ballot for passing of special resolutions pursuant to Section 108, Section 110 of the Companies Act, 2013, and other applicable sections, if any, read with the relevant rules forming part thereof. The last date for the e-voting was Friday, 28<sup>th</sup> October 2022 (5.00 PM)

Vinay B L , Practicing Company Secretary, Bangalore , appointed as scrutinizer for organizing and carrying out the Postal Ballot process, has submitted the Scrutinizer's report (Annexure - 2) on votes cast through National Securities Depository Limited (NSDL) platform till Friday, 28<sup>th</sup> October 2022 (5.00 PM)

Based on the Scrutinizer's Report, we would like to inform that the special resolutions as set out in the Notice of Postal Ballot dated 16<sup>th</sup> September 2022 has been duly approved by the Members of the Company with requisite majority.

We request you to kindly take note of the same and also update your website for the information of our shareholders and investors.

For WeP Solutions Limited

  
Sujata Pratik Shaha  
Company Secretary and Compliance Officer

**WeP Solutions Limited**

Regd. Office : Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001 Tel : 91-80-66112000/01. Fax : 91-80-66112242

CIN :- L72200KA1995PLC025617, Email: corporate@wepsol.in, www.wepsolutions.co.in, www.wepindia.com

[www.wepdigital.com](http://www.wepdigital.com)

WeP Solutions Limited

Annexure I

Declaration in accordance with Regulation 44 of SEBI(Listing Obligation and Disclosure Requirement) Regulations,2015 as amended for the business transacted by the Company through the facility of E-voting is furnished below:

Last date of Postal Ballot : 28th October 2022

Date of Declaration of Results: 29th October 2022

Total Shareholders as on 23rd September 2022 (cut-off date): 5,235 Equity Shareholder

**Details of voting on the Special Resolution as detailed in the Notice of Postal Ballot dated 16th September 2022**

<b>Resolution No 1 - Special Resolution Whether Promoter/Promoter Group are interested in the Agenda/Resolution : No</b>	<b>Promoter/Public</b>	<b>No. of Shares Held</b>	<b>No. of votes polled</b>	<b>% of votes polled on Outstanding Shares</b>	<b>No. of votes in favour</b>	<b>No. of votes against</b>	<b>No. of Votes Invalid</b>	<b>% of votes in favour - on votes polled</b>	<b>% of votes against - on votes polled</b>	<b>% of invalid votes on votes polled</b>
Appointment of Mr. Ram N Agarwal (DIN 00006399) as Non-Executive, Non-Independent Director of the Company.	Promoter and Promoter Group	1,52,20,395	1,52,20,395	100.00	1,52,20,395	0	0	100.00	0.00	0.00
	Public - Institutional Holders	0	0	0.00	0	0	0	0.00	0.00	0.00
	Public - Others	2,11,26,217	76,13,844	36.04	74,58,792	1,55,052	0	97.96	2.04	0.00
	<b>Total</b>	<b>3,63,46,612</b>	<b>2,28,34,239</b>	<b>62.82</b>	<b>2,26,79,187</b>	<b>1,55,052</b>	<b>0</b>	<b>99.32</b>	<b>0.68</b>	<b>0.00</b>
<b>Resolution No 2 - Special Resolution Whether Promoter/Promoter Group are interested in the Agenda/Resolution : No</b>	<b>Promoter/Public</b>	<b>No. of Shares Held</b>	<b>No. of votes polled</b>	<b>% of votes polled on Outstanding Shares</b>	<b>No. of votes in favour</b>	<b>No. of votes against</b>	<b>No. of Votes Invalid</b>	<b>% of votes in favour - on votes polled</b>	<b>% of votes against - on votes polled</b>	<b>% of invalid votes on votes polled</b>
To approve the payment of remuneration to Mr. Ashok Tripathy (DIN: 09564236), as the Managing Director and Chief Executive Officer of the Company	Promoter and Promoter Group	1,52,20,395	1,52,20,395	100.00	1,52,20,395	0	0	100.00	0.00	0.000
	Public - Institutional Holders	0	0	0.00	0	0	0	0.00	0.00	0.000
	Public - Others	2,11,26,217	73,60,810	34.84	72,05,758	1,55,052	0	97.89	2.11	0.000
	<b>Total</b>	<b>3,63,46,612</b>	<b>2,25,81,205</b>	<b>62.13</b>	<b>2,24,26,153</b>	<b>1,55,052</b>	<b>0</b>	<b>99.31</b>	<b>0.69</b>	<b>0.000</b>
<b>Resolution No 3 - Special Resolution Whether Promoter/Promoter Group are interested in the Agenda/Resolution : No</b>	<b>Promoter/Public</b>	<b>No. of Shares Held</b>	<b>No. of votes polled</b>	<b>% of votes polled on Outstanding Shares</b>	<b>No. of votes in favour</b>	<b>No. of votes against</b>	<b>No. of Votes Invalid</b>	<b>% of votes in favour - on votes polled</b>	<b>% of votes against - on votes polled</b>	<b>% of invalid votes on votes polled</b>
Continuation of directorship of Dr. A L Rao (DIN: 02919040), as Non-Executive Director after attaining the age of 75 years in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	Promoter and Promoter Group	1,52,20,395	1,52,20,395	100.00	1,52,20,395	0	0	100.00	0.00	0.00
	Public - Institutional Holders	0	0	0.00	0	0	0	0.00	0.00	0.00
	Public - Others	2,11,26,217	76,13,844	36.04	74,56,787	1,57,057	0	97.94	2.06	0.00
	<b>Total</b>	<b>3,63,46,612</b>	<b>2,28,34,239</b>	<b>62.82</b>	<b>2,26,77,182</b>	<b>1,57,057</b>	<b>0</b>	<b>99.31</b>	<b>0.69</b>	<b>0.00</b>



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### SCRUTINIZER'S REPORT

(Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014)

To,  
The Chairman,  
WeP Solutions Limited,  
40/1-A, Basappa Complex,  
Lavelle Road, Bangalore 560 001  
CIN: L72200KA1995PLC025617

Dear Sir,

I, Vinay B L, Company Secretary in Practice, have been appointed as Scrutinizer by the Board of Directors of WeP Solutions Limited for the purpose of scrutinizing e-voting process (remote e-voting) in a fair and transparent manner and ascertaining the requisite majority on postal ballot resolution through remote e- voting carried out pursuant to the provisions of Section 110 and 108 of the Companies Act, 2013 ("the Act") read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended from time to time, read with the Notice for Postal Ballot through remote e- voting dated 16th September, 2022 ("the Notice") for the Equity Shareholders of the Company, hereby submit my report as under:

1. The compliance with the provisions of the (i) Companies Act, 2013 and the Rules made thereunder (ii) the MCA Circulars (iii) the SEBI (Listing and Disclosure Requirements) Regulations 2015 relating to voting through electronic means (by remote e-voting) by the shareholders on the resolutions proposed in the postal ballot notice of the Company is the responsibility of the management. The management of the company is responsible for ensuring a secured framework and robustness of the electronic voting systems.
2. As a scrutinizer for the e voting process my responsibility is to ensure that the voting process is conducted in a fair and transparent manner and renders

Scrutinizer's Report of the total votes cast "in favour" or "against" if any, to the Chairman on the resolutions.

3. The remote e-voting facility was provided by National Securities Depository Limited (NSDL).
4. It was informed to me that the Postal ballot Notice dated 16th September 2022 was sent to the Shareholders in respect of the Resolutions indicated in point No. 9 on 28<sup>th</sup> September 2022 electronically.
5. As stated in the notice of the Postal ballot sent to the shareholders and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on 29<sup>th</sup> September 2022 the remote e-voting opened at on Thursday, 29<sup>th</sup> September 2022 at 9.00 A.M and ended on Friday, 28<sup>th</sup> October 2022 at 5.00 P.M (Both Inclusive). NSDL E-voting platform was blocked thereafter.
6. The Shareholders holding shares as on Friday, 23<sup>rd</sup> September 2022, "cutoff date", were entitled to vote on the resolutions stated in the Notice of the Postal ballot.
7. The particulars of postal ballot received from members in electronic voting report generated from NSDL have been entered in a separate Register maintained for the purpose.
8. After closure of e-voting, the votes cast through remote e-voting were unblocked and downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>) in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
9. Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the Postal ballot are as under:

## Resolution No. 1 - Special Resolution

### Appointment of Mr. Ram N Agarwal (DIN 00006399) as Non-Executive, Non-Independent Director of the Company

(i) Voted in favour of the Resolution:

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	73	2,26,79,187	99.32
<b>Total</b>	<b>73</b>	<b>2,26,79,187</b>	<b>99.32</b>

(ii) Voted against the Resolution:

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	10	1,55,052	0.68
<b>Total</b>	<b>10</b>	<b>1,55,052</b>	<b>0.68</b>

(iii) Invalid Votes:

Type of voting	Number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

(iv) Total Votes Cast:

PARTICULARS	IN FAVOUR		AGAINST		INVALID		TOTAL	
	No. of Votes	Shares	No. of Votes	Shares	No. of Votes	Shares	No. of Votes	Shares
Remote E-voting & E Voting	73	2,26,79,187	10	1,55,052	0	0	83	2,28,34,239
<b>Total</b>	<b>73</b>	<b>2,26,79,187</b>	<b>10</b>	<b>1,55,052</b>	<b>0</b>	<b>0</b>	<b>83</b>	<b>2,28,34,239</b>

## Resolution No. 2 - Special Resolution

To approve the payment of remuneration to Mr. Ashok Tripathy (DIN: 09564236), as the Managing Director and Chief Executive Officer of the Company.

(i) Voted in **favour** of the Resolution:

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting & E Voting	72	2,24,26,153	99.31
<b>Total</b>	<b>72</b>	<b>2,24,26,153</b>	<b>99.31</b>

(ii) Voted **against** the Resolution:

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	10	1,55,052	0.69
<b>Total</b>	<b>10</b>	<b>1,55,052</b>	<b>0.69</b>

(iii) **Invalid** Votes:

Type of voting	Number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

(iv) **Total** Votes Cast:

PARTICULARS	IN FAVOUR		AGAINST		INVALID		TOTAL	
	No. of Votes	Shares	No. of Votes	Shares	No. of Votes	Shares	No. of Votes	Shares
Remote E-voting	72	2,24,26,153	10	1,55,052	0	0	82	2,25,81,205
<b>Total</b>	<b>72</b>	<b>2,24,26,153</b>	<b>10</b>	<b>1,55,052</b>	<b>0</b>	<b>0</b>	<b>82</b>	<b>2,25,81,205</b>

### Resolution No. 3 - Special Resolution

Continuation of directorship of Dr. A L Rao (DIN: 02919040), as Non-Executive Director after attaining the age of 75 years in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(i) (i) Voted in **favour** of the Resolution:

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting & E Voting	72	2,26,77,182	99.31
<b>Total</b>	<b>72</b>	<b>2,26,77,182</b>	<b>99.31</b>

(ii) Voted **against** the Resolution:

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	11	1,57,057	0.69
<b>Total</b>	<b>11</b>	<b>1,57,057</b>	<b>0.69</b>

(iii) **Invalid** Votes:

Type of voting	Number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

(iv) **Total** Votes Cast:

PARTICULARS	IN FAVOUR		AGAINST		INVALID		TOTAL	
	No. of Votes	Shares	No. of Votes	Shares	No. of Votes	Shares	No. of Votes	Shares
Remote E-voting	72	2,26,77,182	11	1,57,057	0	0	83	2,28,34,239
<b>Total</b>	<b>72</b>	<b>2,26,77,182</b>	<b>11</b>	<b>1,57,057</b>	<b>0</b>	<b>0</b>	<b>83</b>	<b>2,28,34,239</b>

Based on the votes in favour and against, I hereby declare that all aforesaid resolutions proposed at the notice of the Postal ballot dated 16th September 2022 are passed with the requisite majority.

Thanking you,  
Yours faithfully,

BELAGODU Digitally signed  
LAKSHMIKA by BELAGODU  
NTRISAJ LAKSHMIKAVINAY  
SETTY VINAY

**Vinay B L**  
**Company Secretary in Practice**  
**M No: F9159, C P No: 10760**

**Date: 29th October, 2022**  
**Place: Bangalore**  
**UDIN: F009159D001398901**