

Ref No. WSL/BSE/RIC/07/2021

27th April 2021

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Mumbai 400 001.

Dear Sir,

Ref: Allotment of Rights Equity Shares

Sub: Outcome of the meeting of the Rights Issue Committee of WeP Solutions Limited ("Company").

Scrip Code: 532373 - WEPSOLN

With reference to captioned subject and in furtherance of Rights Issue of the Company, this is to inform that in terms of the Letter of Offer dated 5th March 2021 and in accordance with the Basis of Allotment finalized in consultation with BSE Limited (Designated Stock Exchange), the Lead Manager to the Issue and the Registrar to the Issue, the Rights Issue Committee of Board of Directors of the Company has, at its meeting held on, i.e., 27th April 2021, approved the allotment of 98,68,640 Rights Equity Shares of Face Value of Rs. 10/- each at a price of Rs. 10/-per Rights Equity Share.

Accordingly, pursuant to the Allotment, the paid-up equity share capital of the Company has increased from Rs. 26,31,63,720 to Rs. 36,18,50,120.

The aforesaid information is also available on the website of the Company i.e., www.wepsolutions.co.in

We request you to kindly take the above information on record and also update your website for the information of our shareholders and investors.

Regards,

For WeP Solutions Limited

Sujata Pratik Shaha

Company Secretary and Compliance Officer