

# WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bengaluru - 560 001  
CIN : L72200KA1995PLC025617



Unaudited Statement of Consolidated Financial Results for the Quarter and Half year ended September 30, 2021

₹ in Lakhs

Particulars	Consolidated					
	Quarter Ended on			Half Year Ended on		Year Ended on
	September 30, 2021 Unaudited	June 30, 2021 Unaudited	September 30, 2020 Unaudited	September 30, 2021 Unaudited	September 30, 2020 Unaudited	March 31, 2021 Audited
<b>1. Income from Operations</b>						
a. Net Sales/Income from Operations	2,327.38	2,193.91	1,360.84	4,521.29	2,259.13	6,447.70
b. Other Operating Income	1.01	0.70	0.57	1.72	0.57	1.07
<b>Total Revenue from Operations</b>	<b>2,328.40</b>	<b>2,194.61</b>	<b>1,361.41</b>	<b>4,523.01</b>	<b>2,259.70</b>	<b>6,448.77</b>
c. Other Income	13.60	13.57	4.27	27.17	21.85	46.14
<b>Total Income from Operations (net)</b>	<b>2,341.99</b>	<b>2,208.18</b>	<b>1,365.68</b>	<b>4,550.18</b>	<b>2,281.55</b>	<b>6,494.91</b>
<b>2. Expenses</b>						
a. Cost of Material consumed	373.12	290.42	312.34	663.54	466.41	1,535.70
b. Purchases of stock-in-trade	722.46	1,069.59	231.32	1,792.05	408.06	1,689.26
c. Changes in inventories of finished goods, work in progress and stock in trade	263.78	0.11	(39.39)	263.89	(90.73)	(299.07)
d. Employees benefits expense	245.09	229.67	233.28	474.76	460.52	958.87
e. Finance Costs	22.73	32.92	38.35	55.65	74.54	139.43
f. Depreciation and amortisation expense	231.07	235.74	281.21	466.80	595.98	1,100.30
g. Other expenses	358.33	330.48	370.16	688.81	702.79	1,494.65
<b>Total Expenses</b>	<b>2,216.58</b>	<b>2,188.92</b>	<b>1,427.27</b>	<b>4,405.51</b>	<b>2,617.57</b>	<b>6,619.14</b>
<b>3. Profit/(Loss) before exceptional items (1-2)</b>	<b>125.41</b>	<b>19.26</b>	<b>(61.59)</b>	<b>144.67</b>	<b>(336.02)</b>	<b>(124.23)</b>
4. Exceptional Items	-	-	-	-	-	-
<b>5. Profit/(Loss) before tax (3-4)</b>	<b>125.41</b>	<b>19.26</b>	<b>(61.59)</b>	<b>144.67</b>	<b>(336.02)</b>	<b>(124.23)</b>
<b>6. Tax expense</b>						
a. Current Tax	38.08	28.44	-	66.52	-	59.45
b. Deferred Tax	(3.24)	(23.14)	(12.89)	(26.38)	(86.65)	(72.25)
<b>7. Net Profit/(Loss) for the Year/Period (5-6)</b>	<b>90.57</b>	<b>13.96</b>	<b>(48.70)</b>	<b>104.53</b>	<b>(249.37)</b>	<b>(111.43)</b>
<b>8. Other Comprehensive Income (net of tax)</b>	<b>1.02</b>	<b>-</b>	<b>(0.23)</b>	<b>1.02</b>	<b>(0.23)</b>	<b>3.23</b>
<b>9. Total Comprehensive Income for the Year/Period (7+8)</b>	<b>91.59</b>	<b>13.96</b>	<b>(48.93)</b>	<b>105.55</b>	<b>(249.60)</b>	<b>(108.20)</b>
10. Paid-up equity share capital (Face Value of Rs. 10/- per share)	3,618.56	3,618.56	2,631.70	3,618.56	2,631.70	2,631.70
<b>11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (in Rs.)</b>						
(a) Basic	0.25	0.04	(0.19)	0.29	(0.95)	(0.42)
(b) Diluted	0.25	0.04	(0.19)	0.29	(0.94)	(0.30)

**Notes:**

- The above Financial Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2021. The Statutory Auditors have performed a limited review of the financial results for the quarter ended September 30, 2021.
- The Board of the Company at its meeting held on 28th December 2020 considered and approved a scheme of amalgamation pursuant to sections 230 to 232 and other relevant provisions of the Companies Act, 2013 with 1st April 2021 as the appointed date. Pursuant to the same, an application was filed before the National Company Law Tribunal (NCLT). The NCLT, vide its order dated 23rd March 2021, had ordered holding of the meetings of equity shareholders and unsecured creditors of the Company. The said meetings have been held and as per the Scrutinizer's report for the unsecured creditors' meeting and equity shareholders' meeting, the resolutions have been approved in the respective meetings. The Company filed the final application consequent to the meeting before the Hon'ble National Company Law Tribunal (NCLT), Bangalore bench on 28th May 2021. The matter is currently under progress with NCLT and other statutory authorities. The scheme will come into effect subject to compliance with other procedural requirements under the relevant provisions of the Companies Act, 2013.
- The outbreak of Covid-19 pandemic and consequent lockdown, including the one caused by the second wave, has impacted the regular business operations of the Company. The Company has adopted measures to protect the health of its employees and also to ensure business continuity with minimal disruption. The Company has taken into account both internal and external information for assessing the impact of Covid-19 on various elements of its financial results including recoverability of its assets. This assessment and the outcome of the pandemic as regards aforesaid matters is highly dependent on the circumstances/developments as they evolve in the subsequent period. The Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- As stated in financial results of quarter and year ending March 2021, during the period April 2021 to Sep 30, 2021, the company continued to supply products to one of the large dealers of Ricoh products, on a bulk basis. These supplies are at a very low margin. The supplies in Q2 were Rs.807.9Lakhs as against Rs.1,114Lakhs in Q1 of current financial year. Based on current orders in hand, the supplies may further continue for a period of six months.
- Figures for the previous period(s) / year are regrouped/rearranged wherever necessary, to confirm to the figures of the current year.
- Segment wise Revenue, Results and Capital Employed - Consolidated

₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
a. Printer Business	1,294.26	1,299.04	400.05	2,593.29	620.18	2,653.10
b. MPS Business	962.89	823.30	890.85	1,786.19	1,497.84	3,504.15
c. Digital Services	71.25	72.27	70.51	143.52	141.68	291.52
<b>Net Sales / Income from Operations</b>	<b>2,328.40</b>	<b>2,194.61</b>	<b>1,361.41</b>	<b>4,523.01</b>	<b>2,259.70</b>	<b>6,448.77</b>
<b>2. Segment Results</b>						
a. Printer Business	(37.73)	(71.08)	(62.34)	(108.81)	(156.59)	(115.88)
b. MPS Business	184.37	140.26	52.25	324.63	(65.39)	242.50
c. Digital Services	(6.16)	(17.00)	(13.15)	(23.16)	(39.50)	(111.42)
<b>Total</b>	<b>140.48</b>	<b>52.18</b>	<b>(23.24)</b>	<b>192.66</b>	<b>(261.48)</b>	<b>15.20</b>
Less: Interest	15.07	32.92	38.35	47.99	74.54	139.43
<b>Total Profit Before Tax</b>	<b>125.41</b>	<b>19.26</b>	<b>(61.59)</b>	<b>144.67</b>	<b>(336.02)</b>	<b>(124.23)</b>
<b>3. Capital Employed</b>						
a. Printer Business	1,822.00	2,233.03	1,565.22	1,822.00	1,565.22	1,851.57
b. MPS Business	3,992.49	3,780.99	3,895.19	3,992.49	3,895.19	3,591.68
c. Digital Services	(16.52)	(30.97)	(17.64)	(16.52)	(17.64)	(37.00)
<b>Total</b>	<b>5,797.97</b>	<b>5,983.05</b>	<b>5,442.79</b>	<b>5,797.97</b>	<b>5,442.79</b>	<b>5,406.25</b>

Note. The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.



7.) The Unaudited Consolidated Statement of Assets & Liabilities as at September 30, 2021

Particulars	₹ in Lakhs	
	As at	As at
	Sep 30, 2021 Unaudited	Mar 31, 2021 Audited
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	2,462.97	2,518.06
(b) Capital work-in-progress	170.70	193.52
(c) Other Intangible assets	27.03	52.11
(d) Financial Assets		
i. Other financial assets	54.26	91.59
(e) Deferred tax assets (net)	413.43	387.26
(f) Other non-current assets	336.15	350.64
	<b>3,464.54</b>	<b>3,593.18</b>
<b>(2) Current assets</b>		
(a) Inventories	1,149.55	1,359.71
(b) Financial Assets		
i. Trade receivables	1,254.54	1,303.09
ii. Cash and cash equivalents	298.03	53.00
iii. Bank balances other than (ii) above	14.90	14.90
iv. Other financial assets	384.82	27.30
(c) Other current assets	793.37	791.98
	<b>3,895.21</b>	<b>3,549.98</b>
<b>Total Assets</b>	<b>7,359.75</b>	<b>7,143.16</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) EQUITY</b>		
(a) Equity Share capital	3,618.56	2,631.70
(b) Other Equity		
i. Reserves & Surplus	1,516.31	1,408.19
	<b>5,134.87</b>	<b>4,039.89</b>
<b>LIABILITIES</b>		
<b>(2) Non-current liabilities</b>		
(a) Financial Liabilities		
i. Borrowings	388.40	528.22
ii. Other financial liabilities	116.82	18.28
(b) Provisions	106.99	134.44
(c) Other non-current liabilities	9.63	13.80
	<b>621.84</b>	<b>694.74</b>
<b>(3) Current liabilities</b>		
(a) Financial Liabilities		
i. Borrowings		593.27
ii. Trade payables		
a. Total outstanding dues of Micro and small enterprises	43.41	50.01
b. Total outstanding dues of creditors other than micro and small enterprises	140.69	510.79
iii. Other financial liabilities	781.31	660.75
(b) Other current liabilities	598.66	575.51
(c) Provisions	36.95	18.20
	<b>1,603.04</b>	<b>2,408.53</b>
<b>Total Equity and Liabilities</b>	<b>7,359.75</b>	<b>7,143.16</b>

8.) Disclosure of Consolidated Statement of Cash Flows as per Regulation 33 of the SEBI (LODR) Regulations, 2015 for the period ended September 30, 2021

Particulars	₹ in Lakhs	
	As at	As at
	Sep 30, 2021 Unaudited	Mar 31, 2021 Audited
<b>Unaudited Consolidated statement of Cash Flows for the period ended September 30, 2021</b>		
<b>Cash Flow From Operating Activities</b>		
Profit / (Loss) before Income tax	144.67	(124.23)
<b>Adjustments for:</b>		
Depreciation & Amortisation	466.80	1,100.30
Provision for doubtful debts	12.14	71.54
Employee share based payment expense	11.96	25.62
Actuarial Gains/Losses recognised in Other Comprehensive Income	0.59	4.72
Loss / (Profit) on Sale of Fixed Assets	0.35	7.33
Net Exchange differences	5.88	22.35
Interest Income	(8.39)	(1.54)
Interest Expense	55.65	139.43
	<b>689.65</b>	<b>1,245.52</b>
<b>Changes in Operating assets and liabilities</b>		
(Increase)/Decrease in Inventories	210.16	(115.26)
(Increase)/Decrease in Trade Receivables ((Current & Non Current))	36.81	(28.90)
(Increase)/Decrease in Financial & Other assets (Current & Non Current)	(318.65)	(294.23)
Increase/(Decrease) in Trade Payables, Provisions, Other Financial Liabilities & Other Liabilities (Current & Non Current)	(244.10)	80.72
<b>Cash Generated from Operations</b>	<b>373.87</b>	<b>887.85</b>
Income taxes paid	55.11	71.34
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>318.75</b>	<b>816.51</b>
<b>Cash Flow From Investing Activities</b>		
Purchase of Property, Plant & Equipment (including CWIP)	(277.76)	(511.39)
Proceeds from Sale of Fixed Assets	-	3.88
Interest Income	8.39	1.58
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>	<b>(269.37)</b>	<b>(505.97)</b>
<b>Cash Flow From Financing Activities</b>		
Proceeds from Issue of Shares	986.86	-
Rights Issue Expenses & Expenses for increase of Authorised Capital	(9.39)	(33.10)
Interest paid	(55.65)	(139.43)
Proceeds / (Repayment) of Borrowings (Net)	(593.27)	173.26
Repayment of Lease obligations	(22.91)	(105.07)
Proceeds / (Repayment) of Term Loan (Net)	(106.98)	(164.45)
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>	<b>195.65</b>	<b>(268.79)</b>
<b>Net Increase / (Decrease) in Cash And Cash Equivalents</b>	<b>245.04</b>	<b>41.75</b>
Cash and cash equivalents at the beginning of the year	52.99	11.25
<b>Cash and cash equivalents at end of the period</b>	<b>298.03</b>	<b>53.00</b>

Place: Bengaluru  
Date : November 11, 2021



# WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bengaluru - 560 001  
CIN : L72200KA1995PLC025617



Unaudited Statement of Standalone Financial Results for the Quarter and Half year ended on September 30, 2021

₹ in Lakhs

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended on
	September 30, 2021 Unaudited	June 30, 2021 Unaudited	September 30, 2020 Unaudited	September 30, 2021 Unaudited	September 30, 2020 Unaudited	March 31, 2021 Audited
<b>1. Income from Operations</b>						
a. Net Sales/Income from Operations	2,270.79	2,137.53	1,308.82	4,408.32	2,152.02	6,219.61
b. Other Operating Income	1.01	0.70	0.57	1.72	0.57	1.07
<b>Total Revenue from Operations</b>	<b>2,271.80</b>	<b>2,138.24</b>	<b>1,309.39</b>	<b>4,410.04</b>	<b>2,152.59</b>	<b>6,220.68</b>
c. Other Income	17.28	17.47	6.55	34.75	25.81	54.84
<b>Total Income from Operations(net)</b>	<b>2,289.08</b>	<b>2,155.70</b>	<b>1,315.94</b>	<b>4,444.79</b>	<b>2,178.40</b>	<b>6,275.52</b>
<b>2. Expenses</b>						
a. Cost of Material consumed	367.64	285.49	305.63	653.13	449.04	1,477.17
b. Purchases of stock-in-trade	722.46	1,069.59	231.32	1,792.05	408.06	1,689.26
c. Changes in inventories of finished goods, work in progress and stock in trade	263.78	0.11	(39.39)	263.89	(90.73)	(299.07)
d. Employees benefits expense	205.53	188.81	192.38	394.34	378.49	793.74
e. Finance Costs	21.42	31.61	36.96	53.03	71.59	133.78
f. Depreciation and amortisation expense	230.18	234.50	278.45	464.68	589.91	1,089.96
g. Other expenses	357.92	328.12	357.91	686.04	681.67	1,445.42
<b>Total Expenses</b>	<b>2,168.93</b>	<b>2,138.23</b>	<b>1,363.26</b>	<b>4,307.16</b>	<b>2,488.03</b>	<b>6,330.26</b>
<b>3. Profit / (Loss) before exceptional items (1-2)</b>	<b>120.16</b>	<b>17.47</b>	<b>(47.32)</b>	<b>137.63</b>	<b>(309.63)</b>	<b>(54.74)</b>
4. Exceptional Items	-	-	-	-	-	-
<b>5. Profit / (Loss) before tax (3-4)</b>	<b>120.16</b>	<b>17.47</b>	<b>(47.32)</b>	<b>137.63</b>	<b>(309.63)</b>	<b>(54.74)</b>
<b>6. Tax expense</b>						
a. Current Tax	38.08	28.44	-	66.52	-	59.45
b. Deferred Tax	(4.65)	(23.57)	(11.21)	(28.23)	(84.19)	(67.42)
<b>7. Net Profit / (Loss) for the Year / Period (5-6)</b>	<b>86.73</b>	<b>12.61</b>	<b>(36.11)</b>	<b>99.34</b>	<b>(225.44)</b>	<b>(46.77)</b>
<b>8. Other Comprehensive Income (net of tax)</b>	<b>0.43</b>	<b>-</b>	<b>(1.27)</b>	<b>0.43</b>	<b>(1.27)</b>	<b>3.32</b>
<b>9. Total Comprehensive Income for the Year / Period (7+8)</b>	<b>87.16</b>	<b>12.61</b>	<b>(37.38)</b>	<b>99.77</b>	<b>(226.71)</b>	<b>(43.45)</b>
10. Paid-up equity share capital (Face Value of Rs. 10/- per share)	3,618.56	3,618.56	2,631.70	3,618.56	2,631.70	2,631.70
<b>11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised)(in Rs.)</b>						
(a) Basic	0.24	0.03	(0.14)	0.27	(0.86)	(0.18)
(b) Diluted	0.24	0.03	(0.14)	0.27	(0.85)	(0.13)

**Notes:**

- The above Financial Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2021. The Statutory Auditors have performed a limited review of the financial results for the quarter ended September 30, 2021.
- The outbreak of Covid-19 pandemic and consequent lockdown, including the one caused by the second wave, has impacted the regular business operations of the Company. The Company has adopted measures to protect the health of its employees and also to ensure business continuity with minimal disruption. The Company has taken into account both internal and external information for assessing the impact of Covid-19 on various elements of its financial results including recoverability of its assets. This assessment and the outcome of the pandemic as regards aforesaid matters is highly dependent on the circumstances/developments as they evolve in the subsequent period. The Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- As stated in financial results of quarter and year ending March 2021, during the period April 2021 to Sep 30, 2021, the company continued to supply products to one of the large dealers of Ricoh products, on a bulk basis. These supplies are at a very low margin. The supplies in Q2 were Rs.807.9Lakhs as against Rs.1,114Lakhs in Q1 of current financial year. Based on current orders in hand, the supplies may further continue for a period of six months.
- Figures for the previous period(s) / year are regrouped/rearranged wherever necessary, to confirm to the figures of the current period / year.
- Segment wise Revenue, Results and Capital Employed - Standalone

₹ in Lakhs

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2021 Unaudited	June 30, 2021 Unaudited	September 30, 2020 Unaudited	September 30, 2021 Unaudited	September 30, 2020 Unaudited	March 31, 2021 Audited
<b>1. Segment Revenue</b>						
a. Printer Business	1,294.25	1,299.05	400.05	2,593.29	620.18	2,653.10
b. MPS Business	962.89	823.30	890.85	1,786.19	1,497.84	3,504.15
c. Digital Services	14.66	15.89	18.49	30.55	34.57	63.43
<b>Net Sales / Income from Operations</b>	<b>2,271.80</b>	<b>2,138.24</b>	<b>1,309.39</b>	<b>4,410.04</b>	<b>2,152.59</b>	<b>6,220.68</b>
<b>2. Segment Results</b>						
a. Printer Business	(37.25)	(71.07)	(62.34)	(108.32)	(156.59)	(115.88)
b. MPS Business	188.34	142.50	54.48	330.84	(60.00)	252.40
c. Digital Services	(17.17)	(22.33)	(2.50)	(39.50)	(21.45)	(57.48)
<b>Total</b>	<b>133.92</b>	<b>49.10</b>	<b>(10.36)</b>	<b>183.02</b>	<b>(238.04)</b>	<b>79.04</b>
Less: Interest	13.77	31.63	36.96	45.39	71.59	133.78
<b>Total Profit Before Tax</b>	<b>120.16</b>	<b>17.47</b>	<b>(47.32)</b>	<b>137.63</b>	<b>(309.63)</b>	<b>(54.74)</b>
<b>3. Capital Employed</b>						
a. Printer Business	1,822.00	2,233.03	1,565.22	1,822.00	1,565.22	1,851.57
b. MPS Business	3,992.49	3,780.99	3,895.19	3,992.49	3,895.19	3,591.68
c. Digital Services	891.43	881.42	854.22	891.43	854.23	876.72
<b>Total</b>	<b>6,705.92</b>	<b>6,895.44</b>	<b>6,314.64</b>	<b>6,705.92</b>	<b>6,314.64</b>	<b>6,319.97</b>

Note. The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.



## 6. The Statement of Assets &amp; Liabilities as at September 30, 2021

₹ in Lakhs

Unaudited Statement of Assets & Liabilities as at September 30, 2021		
Particulars	As at	As at
	Sep 30, 2021	Mar 31, 2021
	Unaudited	Audited
<b>ASSETS</b>		
(1) Non-current assets		
(a) Property, Plant and Equipment	2,461.07	2,514.03
(b) Capital work-in-progress	170.70	193.52
(c) Other Intangible assets	27.03	52.11
(d) Financial Assets		
i. Investments	837.06	833.36
ii. Other financial assets	53.68	90.48
(e) Deferred tax assets (net)	396.82	368.60
(f) Other non-current assets	299.72	323.69
	<b>4,246.08</b>	<b>4,375.79</b>
(2) Current assets		
(a) Inventories	1,149.36	1,359.52
(b) Financial Assets		
i. Trade receivables	1,219.75	1,224.12
ii. Cash and cash equivalents	289.79	49.26
iii. Bank balances other than (ii) above	14.90	14.90
iv. Other financial assets	383.81	26.26
v. Loans	53.00	59.00
(c) Other current assets	762.64	785.45
	<b>3,893.25</b>	<b>3,516.51</b>
<b>Total Assets</b>	<b>8,139.33</b>	<b>7,894.30</b>
<b>EQUITY AND LIABILITIES</b>		
(3) EQUITY		
(a) Equity Share capital	3,618.56	2,631.70
(b) Other Equity		
i. Reserves & Surplus	2,474.26	2,371.92
	<b>6,092.82</b>	<b>5,003.62</b>
<b>LIABILITIES</b>		
(4) Non-current liabilities		
(a) Financial Liabilities		
i. Borrowings	338.40	478.22
ii. Other financial liabilities	116.82	18.28
(b) Provisions	87.19	107.82
(c) Other non-current liabilities	9.63	13.80
	<b>552.04</b>	<b>618.12</b>
(5) Current liabilities		
(a) Financial Liabilities		
i. Borrowings	-	593.27
ii. Trade payables		
a. Total outstanding dues of Micro and small enterprises	38.74	45.39
b. Total outstanding dues of creditors other than micro and small enterprises	128.02	497.71
iii. Other financial liabilities	781.31	660.75
(b) Other current liabilities	518.11	458.75
(c) Provisions	28.29	16.69
	<b>1,494.47</b>	<b>2,272.56</b>
<b>Total Equity and Liabilities</b>	<b>8,139.33</b>	<b>7,894.30</b>

## 7. Disclosure of Statement of Cash Flows as per Regulation 33 of the SEBI (LODR) Regulations, 2015 for the period ended 30th September 2021

₹ in Lakhs

Unaudited Statement of Cash Flows for the period ended September 30, 2021		
Particulars	As at	As at
	Sep 30, 2021	Mar 31, 2021
	Unaudited	Audited
<b>Cash Flow From Operating Activities</b>		
Profit / (Loss) before Income tax	137.63	(54.74)
<b>Adjustments for:</b>		
Depreciation & Amortisation	464.68	1,089.96
Provision for doubtful debts	19.77	60.14
Employee share based payment expense	8.26	15.47
Actuarial Gains/Losses recognised in Other Comprehensive Income	0.59	4.60
Loss / (Profit) on Sale of Fixed Assets	0.35	7.33
Net Exchange differences	6.06	22.32
Interest Income	(11.48)	(1.33)
Interest Expense	53.03	133.78
	<b>678.89</b>	<b>1,277.52</b>
<b>Changes in Operating assets and liabilities</b>		
(Increase)/Decrease in Inventories	210.16	(115.26)
(Increase)/Decrease in Trade Receivables ((Current & Non Current))	(15.39)	25.51
(Increase)/Decrease in Financial & Other assets (Current & Non Current)	(314.79)	(316.61)
Increase/(Decrease) in Trade Payables, Provisions, Other Financial Liabilities & Other Liabilities (Current & Non Current)	(210.47)	62.24
<b>Cash Generated from Operations</b>	<b>348.40</b>	<b>933.40</b>
Income taxes paid	45.87	58.71
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>302.53</b>	<b>874.69</b>
<b>Cash Flow From Investing Activities</b>		
Purchase of Property, Plant & Equipment (including CWIP)	(277.76)	(510.63)
Proceeds from Sale of Fixed Assets	-	3.88
(Increase)/Decrease in Loans	6.00	(59.00)
Interest Income	11.48	1.33
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>	<b>(260.28)</b>	<b>(564.42)</b>
<b>Cash Flow From Financing Activities</b>		
Proceeds from Issue of Shares	986.86	-
Rights Issue Expenses & Expenses for increase of Authorised Capital	(9.39)	(33.10)
Interest paid	(53.03)	(133.78)
Proceeds / (Repayment) of Borrowings (Net)	(593.27)	173.26
Repayment of Lease obligations	(22.91)	(103.32)
Proceeds / (Repayment) of Term Loan (Net)	(109.98)	(164.45)
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>	<b>198.28</b>	<b>(261.39)</b>
<b>Net Increase / (Decrease) In Cash And Cash Equivalents</b>	<b>240.53</b>	<b>48.89</b>
Cash and cash equivalents at the beginning of the year	49.26	0.37
<b>Cash and cash equivalents at end of the period</b>	<b>289.79</b>	<b>49.26</b>

Place: Bengaluru  
Date : November 11, 2021

