



Ref No. WSL/BSE/PB/02/2022

29<sup>th</sup> September 2022

To,  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street, Mumbai 400 001.

Dear Sir,

**Sub: Newspaper Advertisement regarding Notice of Postal Ballot**

**Ref. Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended.**

**Scrip Code: 532373 - WEPSOLN**

Pursuant to Regulation 30 read with Schedule III and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we enclose herewith the copies of newspaper advertisement published in **Business Standard (English) and Hosadiganta (Kannada) dated 29<sup>th</sup> September 2022**, in compliance with Ministry of Corporate Affairs Circular intimating the details regarding **Postal Ballot Notice**.

The above information is also available on the website of the Company [www.wepdigital.com](http://www.wepdigital.com).

Kindly take the above information on record and also update your website for the information of our shareholders and investors.

Regards,

For WeP Solutions Limited

Sujata Pratik Shaha

Company Secretary and Compliance Officer

**WeP Solutions Limited**

Regd. Office : Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001 Tel : 91-80-66112000/01. Fax : 91-80-66112242

CIN :- L72200KA1995PLC025617, Email: corporate@wepsol.in, www.wepsolutions.co.in, www.wepindia.com

[www.wepdigital.com](http://www.wepdigital.com)

**APPENDIX IV**  
[See rule 8 (1)]  
**POSSESSION NOTICE**  
(for immovable property)

Whereas,  
The Authorized Officer of the INDIABULLS HOUSING FINANCE LIMITED under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 18.11.2021 calling upon the Borrowers KESHAV MURTHY HT ; RAJAMMA COMPLEX, MASJI OPP, HEBBAGODI, BOMMASANDRA POST, BANGALURU RURAL, KARNATAKA - 560099, KESHAV MURTHY HT ; NO. 04, VENUGOPAL REDDY BUILDING, KAMMASANDRA ROAD, HEBBAGODI, BANGALORE SOUTH, BOMMASANDRA INDUSTRIAL ESTATE, BANGALURU RURAL, KARNATAKA - 560099, SEETHALAXMI H K ; NO. 04, VENUGOPAL REDDY BUILDING, KAMMASANDRA ROAD, HEBBAGODI, BANGALORE SOUTH, BOMMASANDRA INDUSTRIAL ESTATE, BANGALURU RURAL, KARNATAKA - 560099 to repay the amount mentioned in the Notice being Rs. 9,03,904.94 (Rupees Nine Lakhs Three Thousand Nine Hundred Four and Paise Ninety Four Only) against Loan Account No. K19040XRVII-2 (Earlier Loan Account No.HHEBEC00302800 of IHFL) as on 18.11.2021 and interest thereon within 60 days from the date of receipt of the said Notice. Earlier the IHFL has assigned all its rights, title and interest of the above loan account in favor of Indiabulls Asset Reconstruction Company Ltd. as Trustee of Indiabulls ARC-JXVII, Trust by way of an Assignment Agreement dated 23.03.2022. Further the Indiabulls Asset Reconstruction Company Ltd. as Trustee of Indiabulls ARC-JXVII, Trust has assigned all its rights, title and interest of the above loan account in favor of ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD. ("ACRE") by way of an Assignment Agreement dated 29.08.2022.

The Borrower having failed to repay the amount, Notice is hereby given to the Borrower and the public in general that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 23.09.2022.

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD. ("ACRE") for an amount of Rs.9,03,904.94 (Rupees Nine Lakhs Three Thousand Nine Hundred Four and Paise Ninety Four Only) as on 18.11.2021 and interest thereon.

The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the secured assets.

**DESCRIPTION OF THE IMMOVABLE PROPERTY**  
HOUSE ON SITE NO. 334, KATHA NO. 401/334, CARVED CONVERTED PROPERTY BY NO.59 (59/1 & 59/2), 60, 61, 62, AND 63, PROPERTY BY NO.59 (59/1 & 59/2), 60, 61, 62, 63, 64, 65, 68, 69/1, 70/1, 70/2, 70/3 AND 70/4, KONASANDRA VILLAGE, JIGANI HOBLIANEKAL TALUK, BANGALORE, KARNATAKA-56009.

Sd/-  
Authorized Officer  
Assets Care & Reconstruction Enterprise Ltd.  
(182-TRUST)  
Date : 23.09.2022  
Place: BANGALORE

**Government of Jharkhand, Rural Works Department**  
**JHARKHAND STATE RURAL ROADS DEVELOPMENT AUTHORITY**  
(JSRRDA), 3<sup>rd</sup> Floor, F.F.P. Building, Dhurwa, Ranchi 834004

**SHORT NOTICE INVITING TENDERS (VERY SHORT NOTICE)**  
(National Competitive Bidding Through e-Procurement) 2<sup>nd</sup> Call  
Re-c-Tender No.- 44/2022-23 Dated: PR No- 264151 dated 17.02.2022 (5<sup>th</sup> Call)

The undersigned on behalf of Government of Jharkhand invites item rate bids through e-Procurement from the eligible bidders registered in appropriate class with Road Construction Department and Rural Works Department of Govt for post five year Maintenance of works (list of Schemes shall be displayed in the website : pmgsytendersjhr.gov.in) of Pradhan Mantri Gram Sadak Yojana.

The bid should be submitted online in the website pmgsytendersjhr.gov.in. The bidders should have valid Digital Signature Certificate for online submission of bid.

Details of bid submission is as under:

Procurement Officer	Place of Opening	Availability of tender (on-line) for bidding		Date & time of opening (on-line) of tender	
		From	To	Technical bid	Financial bid
Chief Engineer, JSRRDA, Ranchi	Chief Engineer, JSRRDA, Ranchi	29.09.2022 at 10.30 AM	11.10.2022 upto 5.00 PM	11.10.2022 at 5.30 PM	To be informed later

**Note :-**  
1. Amount of Bid Security should be taken as mentioned in the Bid Data Sheet of the Bidding Document.  
2. Cost of Bid Document (Rs. 10000) shall be deposited online in form as mentioned in Bid Data Sheet failing which the bid will be treated non responsive and action shall be taken as per Sec. 2 of ITB clause 12.2 (d). Online payment through RTGS/NEFT should not be made through SBI.  
3. In case, it is found, even after the award of work that the bidder has submitted/ uploaded any false/exaggerated/fraudulent statement/document, he/she is liable for blacklisting and forfeiture of Bid Security.  
4. Bidders must submit GST registration certificate without which bid is liable to be rejected.  
5. Bidders whose names appear in the Debar/blacklist of RWD, RCD or any Department of Govt/GoI (including JSRRDA) shall not be allowed to participate in above bids.  
6. Bids submitted by bidders, who have long pending ATR(s) / have made inordinate delay in execution of earlier allotted construction/maintenance works of PMGSY, may be rejected summarily.  
7. In case of any discrepancy/dispute about units in BOQ, units as mentioned in Current SOR on which BOQ has been prepared shall prevail.  
8. Participating bidders are free to submit grievances, if any, against the decision of technical evaluation within five working days from the date of uploading of decision of technical evaluation only through email at jh-ce@pmgsy.nic.in. Grievance submitted after stipulated period shall not be considered.  
9. Bidders must have valid registration with Employee Provident Fund organization under EPF and Miscellaneous Provisions Act 1952 failing which the bid shall be rejected.

All other details including details of schemes of Maintenance works to be executed can be seen in the bidding document which will be available in website pmgsytendersjhr.gov.in from 29.09.2022 as per schedule mentioned above.

Chief Engineer  
JSRRDA, Ranchi  
PR 278755 Rural Work Department(22-23)WD

**PREMISES REQUIRED IN BENGALURU & MANGALURU**

SBI Funds Management Limited (A Joint Venture between SBI & Amundi), Asset Management Company for SBI Mutual Fund invites offers from owners / PSU Banks / Reputed parties for furnished/unfurnished office premises on Ground Floor with parking facility at Bengaluru (in and around M G Road / Brigade Road) admeasuring around 4000 to 5000 sq. ft. carpet area and Mangaluru (in and around Balmatta, Jyothi Circle, Bunts Hostel Circle Road, MG Road, Kadri Road, Navabharat Circle) admeasuring around 900 to 1200 sq. ft. carpet area.

The premises should be available for possession immediately or within one month from the date of acceptance of the offer. Interested parties are requested to download the details from our website www.sbfunds.com available under 'Downloads - Tenders' and submit offers having premises in those areas only. The last date of receipt of offer is 14<sup>th</sup> October, 2022. The Company reserves the right to reject any or all the proposals without assigning any reasons therefor.

SBI Funds Management Limited  
(A Joint Venture between SBI & AMUNDI)  
(CIN: L65960MH1892PLC055286)  
9<sup>th</sup> Floor, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

**SYMBOLIC POSSESSION NOTICE**

**ICICI Home Finance** Registered office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai- 400051  
Corporate Office: ICICI HFC Tower, JB Nagar, Andheri Kurla Road, Andheri East, Mumbai- 400059  
Branch Office: 1st Floor, No.181, Sundari Ammalade, Whitefield Main Road, Whitefield, Bangalore- 560066

Whereas,  
The undersigned being the Authorized Officer of ICICI Home Finance Company Limited under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) rules 2002, issued demand notices upon the borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

As the borrower failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of ICICI Home Finance Company Limited.

Sr. No.	Name of the Borrower/ Co-borrower/ Loan Account Number	Description of Property/ Date of Possession	Date of Demand Notice/ Amount in Demand (Rs.)	Name of Branch
1.	Jesurathinam Florence A (Borrower), Benny Joyal M D (Co-Borrower), NHKLR00000835264.	Site No 05 1 St Cross 4 Th Main H P Nagar V P Dodduru Karapanehalli Paintation Bangapeth Town Kolar Katna No 2804/a Kolar- 563118. Bounded By-North: Site No 6, South: Pvt Property, East: By Pvt Property and Road, West: Pvt Property/ Date of Possession- 23-Sep-22	27-04-2022 Rs. 18,93,177/-	Bangalore-Whitefield (Thubrahalli)-B
2.	Jesurathinam Florence A (Borrower), Benny Joyal M D (Co-Borrower), NHKLR00001251333.	Site No 05 1 St Cross 4 Th Main H P Nagar V P Dodduru Karapanehalli Paintation Bangapeth Town Kolar Katna No 2804/a Kolar- 563118. Bounded By-North: Site No 6, South: Private Property, East: Private Property and 30 Feet Road, West: Private Property/ Date of Possession- 23-Sep-22	27-04-2022 Rs. 11,35,130/-	Bangalore-Whitefield (Thubrahalli)-B

The above-mentioned borrowers(s)/ guarantors(s) are hereby given a 30 day notice to repay the amount, else the mortgaged properties will be sold on the expiry of 30 days from the date of publication of this Notice, as per the provisions under the Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date : September 28, 2022  
Place : Kolar  
Authorized Officer  
ICICI Home Finance Company Limited

**WEP SOLUTIONS LIMITED**  
CIN: L72200KA1985PLC025617  
Regd. Office: 40/1 A Basappa Complex, Lavelle Road, Bengaluru 560 001. Tel: 80198 15738  
Email: investor@wepsoil.in | www.wepdigital.com

**NOTICE OF POSTAL BALLOT**

The Members of the Company are hereby informed that pursuant to Section 108, 110 of the Companies Act, 2013 read the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s), amendment(s) or re-enactments(s) thereof), the applicable provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting issued by the Institute of Company Secretaries of India read with the General Circular No. 14/2020 dated 8<sup>th</sup> April 2020, General Circular No.17/2020 dated 13<sup>th</sup> April 2020, Circular No. 22/2020 dated 15<sup>th</sup> June 2020, Circular No. 33/2020 dated 28<sup>th</sup> September 2020, Circular No. 39/2020 dated 31<sup>st</sup> December 2020, General Circular No. 10/2021 dated 23<sup>rd</sup> June 2021, General Circular No. 20/2021 dated 08<sup>th</sup> December 2021, and General Circular No.3/2022 dated 5<sup>th</sup> May 2022 and other applicable Circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") (hereinafter collectively referred to as "Circulars") and other applicable laws and regulations (including any statutory modification or re-enactment thereof for the time being in force), WEP Solutions Limited ("the Company") is seeking your approval on the Special Business as mentioned in the Notice of the Postal Ballot dated Friday, 16<sup>th</sup> September 2022.

The dispatch of Postal Ballot Notice along with explanatory statement ("Notice") only through electronic mode was completed on Wednesday, 28<sup>th</sup> September 2022 to those Members whose names appear in the Register of Members or in the Register of Beneficial Owners provided by the Depositories as on Friday, 23<sup>rd</sup> September 2022 i.e., the Cut-Off Date.

Copy of the said Postal Ballot is also available on the website of the Company and Stock Exchange. Pursuant to MCA circulars requirement of sending the physical copies of the Postal Ballot Notice and Postal Ballot Form has been dispensed with.

The Postal Ballot Notice is available on the Company's website at www.wepdigital.com and on the website of the Stock Exchange, that is, BSE Limited at www.bseindia.com. Members who do not receive the Postal Ballot Notice may download it from the above-mentioned websites.

The documents referred to in the Postal Ballot Notice are available for inspection electronically and members seeking to inspect such documents can send an email to compliance.officer@wepsoil.in.

**Instructions for e-voting:**  
In accordance with the applicable circulars issued by the Ministry of Corporate Affairs, the Company is providing the facility to exercise their right to vote on the resolution proposed in the said Postal Ballot Notice only by electronic means ("e-voting") to its Members. The communication of the assent or dissent of the members would take place through e-voting process only. The Company has engaged the Services of National Securities Depository Limited (NSDL) as the agency to provide e-voting facility.

**Members may cast their votes during the period mentioned herein below:**  
Commencement of e-voting: 09:00 a.m. (IST) on Thursday, 29<sup>th</sup> September 2022  
End of e-voting: 05:00 p.m. (IST) on Friday, 28<sup>th</sup> October 2022

E-voting will not be allowed beyond the aforesaid date and time and the e-voting modules shall be forthwith disabled by NSDL upon expiry of the aforesaid period. Manner of e-voting by Members holding shares in dematerialized mode, physical mode and members who have not registered their email address has been provided in the Postal Ballot Notice.

The manner in which persons who have forgotten the User ID and Password, can obtain/generate the same, has also been provided in the said Notice.

A person, whose name is recorded in the Register of Members / List of Beneficial Owners as on the Cut-Off Date shall only be considered eligible for the purpose of e-voting. Voting rights of a member / beneficial owner (in case of electronic shareholding) shall be in proportion to his/her shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date. A person who becomes a member after the Cut-Off date should treat this notice for information purpose only.

The resolution if approved shall be deemed to have been passed on the last date of e-voting i.e. Friday, 28<sup>th</sup> October 2022.

The results of e-voting shall be announced on or before Sunday, 30<sup>th</sup> October 2022 and will be displayed on the Company's website at www.wepdigital.com and communicated to the Stock Exchange.

In case of any queries / grievances pertaining to remote e-voting (before / during the Annual General Meeting), Members may refer to the Frequently Asked Questions and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call NSDL on toll free number: 1800 1020 990 / 1800 224 430 or send a request at evoting@nsdl.co.in or contact Ms. Sarita Mota, Assistant Manager- NSDL at saritam@nsdl.co.in.

Helpdesk for Individual Shareholders holding securities in DEMAT Mode for any technical issues related to login through Depository, i.e. NSDL and CDSL:

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 224 430.
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or call at 022-23058738 or 022-23058542/43.

In case of any queries, the shareholders may contact at investor@wepsoil.in with full details.

By Order of the Board  
For WEP Solutions Limited  
Sd/-  
Sujata Pratik Shah  
Company Secretary

Date: 28<sup>th</sup> September, 2022  
Place: Bengaluru

**PFC** (A Maharatna Company)

# Diversifying Growth Consolidating Strengths

*I am pleased to announce that, during FY 2021-22, we have delivered the highest ever net profit of ₹10,022 crore, up 19% from the previous fiscal. On a consolidated basis, the company earned net profit of ₹18,768 crore, a 19% increase from FY 2020-21. To reward our shareholders, PFC has declared a total dividend of 120% i.e. ₹12 per share during FY 2021-22, which is the highest pay out in the history of PFC.*

**Ravinder Singh Dhillon**  
Chairman & Managing Director

**CHAIRMAN'S SPEECH at the 36<sup>th</sup> ANNUAL GENERAL MEETING held on 21<sup>st</sup> September, 2022**

**LADIES AND GENTLEMEN,**

Welcome to the 36<sup>th</sup> Annual General Meeting of your company. The pandemic had a significant impact on a wide range of businesses and industries in the last two years. Our economy is gradually emerging from its debilitating impact, with the revival of consumption demand and easing of supply chain constraints. Power demand has also surpassed the pre-pandemic highs, with peak demand hitting new lifetime highs in 2022. However, the war in Ukraine and comeback of inflation after almost a decade have posed a new set of hurdles to the global economic recovery. With prices of fuel and other commodities, especially of food items remaining volatile, inflation is likely to remain elevated in the near term. Under these unusual circumstances, your company was able to measure up to the challenges and deliver excellent results.

**PFC IS NOW A MAHARATNA COMPANY**

During the year, your company was conferred 'Maharatna' status by Government of India, the highest recognition for a public sector company. This is an endorsement of PFC's enhanced stature and an acknowledgement of its sterling role in turning a power deficit country into a power surplus state with universal access to electricity. Maharatna status will give PFC greater operational and financial autonomy and enable diversification of its operations to further accelerate its business growth.

**OPERATIONAL & FINANCIAL PERFORMANCE**

I am pleased to announce that, during FY 2021-22, we have delivered the highest ever net profit of ₹10,022 crore, up 19% from the previous fiscal. On a consolidated basis, the company earned net profit of ₹18,768 crore, a 19% increase from FY 2020-21. At the end of the fiscal year, PFC's loan assets stood at ₹ 3.73 lakh crore on standalone basis and ₹ 7.59 lakh crore on consolidated basis. The Net Worth of your company was ₹ 59,350 crore as on 31.03.2022 and the Capital to Risk Weighted Assets Ratio was at a healthy level of 23.48%, with Tier I capital ratio of 20.00%. To reward our shareholders, PFC has declared a total dividend of 120% i.e. ₹ 12 per share during FY 2021-22, which is the highest pay out in the history of PFC.

**PFC is the 1<sup>st</sup> Maharatna in Financial space. Maharatna status will give PFC greater operational and financial autonomy and enable diversification of its operations to further accelerate its business growth.**

On asset quality front, your company continued the steady improvement, with net NPAs at 1.76%, the lowest level in the past 6 years. Stressed assets worth ₹ 2,787 crore were resolved, including Essar Power MP, RS India WinEnergy & GVK Ratio. Two other projects, namely South

East UP Transmission and Jabua Power are in advanced stages of resolution in NCIJ. Your company took various measures to reduce the cost of borrowing and as a result, the cost of funds reduced by 18 bps in FY 2021-22 to 7.30%. In September 2021, PFC issued its first ever Euro Green Bonds amounting to EUR 300 million at a coupon of 1.841%. This was the first ever investors' confidence in the sector. Your company has been publishing performance report on state power utilities on an annual basis and is also the co-ordinating agency for Integrated Rating exercise carried out by Ministry of Power. The 10<sup>th</sup> Integrated Rating & Ranking of Power Distribution Utilities marked a new milestone with the inclusion of Private Distribution Utilities and Power Departments covering a total of 71 utilities across India. These reports are widely used by stakeholders including utilities, policy makers, developers, lenders, equity analysts and regulators, for decision making.

**LEADING THE FIGHT ON CLIMATE CHANGE**

Shift in energy consumption to cleaner and green options will play a significant role in economic growth globally. During the COP 26 summit held in Glasgow in October

2021, India has substantially enhanced its climate change mitigation goals. Our country would follow a five-pronged strategy, named 'Panchamita', for phased reduction in greenhouse gas emissions, culminating in net zero emissions by the year 2070. As part of the strategy, intermediate targets have been set for achieving 500 GW non-fossil fuel generation capacity by 2030 and meeting 50% of our energy requirement from renewable energy sources. These targets, though quite steep, can be achieved through collaboration between domestic private, state-owned and foreign players.

**POWER SECTOR REFORMS**

Your company plays a developmental role in the Indian power sector and is designated by the Government of India as the nodal agency for implementation of various schemes in the sector. The R-APDRP and IPDS schemes, which resulted in strengthening of power distribution systems in urban areas, were successfully closed during the year. The schemes involved execution of about 2,000 projects across India, involving total expenditure of about ₹ 60,000 crore.

In order to address the issue of mounting dues of power distribution companies to generators and transmission companies, Government of India has introduced the Electricity (Late Payment Surcharge and Related Matters) Rules, 2022. PFC has extended financial assistance to various distribution companies under the rules, to clear their outstanding dues. PFC shall also act as the nodal agency to monitor implementation of these rules, which have provisions to prevent accumulation of dues in the future. This would ease the financial position of power generation and transmission companies and will improve

capacity addition of 18 GW, which is 16% of the country's installed renewable capacity. During the last fiscal, 44% of the disbursement made by PFC to the generation sector was to non-fossil fuel projects. PFC's renewable energy assets grew at a CAGR of 32% in the last 5 years, compared to 9% growth in total loan assets.

The upward revision in green energy targets would fuel expansion of the green energy financing market, and would demand innovative financing models. According to various estimates, the fund requirement to meet India's net zero target is about US\$ 10 trillion, a large part of which is to be deployed in the energy sector. Your company being a major financier of the sector would play a key role in channelizing this investment.

**CORPORATE GOVERNANCE & SOCIAL RESPONSIBILITY**

Good corporate governance is essential to ensure transparency and to boost stakeholder trust and confidence. Being a listed company, PFC complies with all applicable provisions within its ambit, relating to corporate governance as stipulated under the Companies Act, 2013, SEBI (Listing Obligations & Disclosure Requirements) Regulations, DPE Guidelines etc. Your company maintains the highest standards of transparency, accountability and adequate disclosures.

Being a socially responsible entity, PFC has put its CSR and sustainability policy into practise with utmost sincerity. I am proud to state that PFC's cumulative CSR spending has surpassed ₹1000 crore to date.

**DIVERSIFICATION & WAY FORWARD**

In order to sustain the growth momentum, your company has diversified into funding infrastructure projects in irrigation, waste to energy and water treatment sectors and also into new and emerging sectors like e-mobility, utility scale energy storage etc. Taking the initiative forward, PFC has recently sanctioned financial assistance to projects in infrastructure sectors including metro rail, petroleum refining, bio ethanol manufacturing and nuclear energy. With your company's growing balance sheet size, diversification into newer infrastructure areas is expected to gather steam in the coming years.

**ACKNOWLEDGEMENT**

I convey my sincere gratitude to our shareholders who have reposed faith in us. I am grateful to the Hon'ble Cabinet Minister of Power and New & Renewable Energy, Hon'ble Minister of State for Power and the officials of Ministry of Power for their support and guidance. I also thank the Board of Directors, our client utilities, employees, various ministries, government departments and other stakeholders of PFC for their continued support.

Place: New Delhi  
Date: 21.09.2022  
(R. S. Dhillon)  
Chairman & Managing Director  
(This does not purport to be a record of the proceedings of the Annual General Meeting held on 21<sup>st</sup> September, 2022. For full text please visit www.pfcindia.com)

**POWER FINANCE CORPORATION LTD.**  
(A Govt. of India Undertaking)  
Regd. office : 'Urjanidhi', 1, Barakhamba Lane, Connaught Place New Delhi 110 001. Ph.: 011-23456000, Fax: 011-23412545  
Website: www.pfcindia.com | CIN: L65910DL1986G0124862  
Follow us on: @pfcindia

