



Ref No. WSL/BSE/RIC/02/2020

20<sup>th</sup> November 2020

To,  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street, Mumbai 400 001.

Dear Sir,

**Ref: 'Rights Issue Committee' Meeting - 20th November 2020**  
**Sub: Outcome of the meeting of the Rights Issue Committee of WeP Solutions Limited**  
**("Company").**

**Scrip Code: 532373 - WEPSOLN**

The Board at their meeting held on November 6, 2020 had approved an offer for issuance of fully paid-up equity shares of the Company for an amount not exceeding Rs. 10 Crores (Rupees Ten Crores) by way of a Rights Issue to all the eligible equity shareholders of the Company as on the record date (to be notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, along with the relevant circulars issued by the Securities and Exchange Board of India ("Rights Issue").

We wish to inform you that a meeting of the Rights Issue Committee of the Board Members of the Company held on 20th November 2020 has approved the Issue on the following terms:

- a) Instrument:** Equity shares of Face Value ₹ 10 each ("Rights Equity Shares").
- b) Rights Issue Price:** ₹ 10/- per equity share at par.
- c) Number of Rights Equity Shares to be issued:** 98,68,640 Rights Equity Shares, for an amount aggregating to ₹ 9,86,86,400/- (assuming full subscription).
- d) Rights Entitlement Ratio:** 3 Equity Shares for every 8 Equity Shares held by eligible Equity Shareholders of the Company as on the record date. The record date shall be notified subsequently.

The meeting commenced at 3.30 P.M. and concluded at 4.00 P.M.

We request you to kindly take the above information on record and also update your website for the information of our shareholders and investors.

For WeP Solutions Limited

  
Sujata Pratik Shaha  
Company Secretary and Compliance Officer

**WeP Solutions Limited**

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